

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011**

|  |   |   |  |
|--|---|---|--|
| Name of the Target Company(TC)   | M/s Lokesh Machines Limited   |   |  |
| Name(s) of the acquirer and persons acting in concert with the acquirer  | M/s. Ashika Credit Capital Limited                                    |   |  |
| Whether the acquirer belongs to Promoter / Promoter group  | No  |   |  |
| Name(s) of Stock Exchange(s) where shares of (TC) are listed   | Bombay Stock Exchange Ltd<br>National Stock Exchange of India Limited |   |  |
| Details of the acquisition   | Number  | % w.r.t. total share/voting Capital wherever applicable | % w.r.t. total share/voting Capital of the TC(*) |
| <b>Before the acquisition under consideration, holding of acquirer along with PAC of:</b>  |   |   |  |
| a) Shares carrying voting rights   | N.A.  | N.A.  | N.A.   |
| b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking /others)   | N.A.  | N.A.  | N.A.   |
| c) Voting Rights(VR) otherwise than by equity shares   | N.A.  | N.A.  | N.A.   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | N.A.  | N.A.  | N.A.   |
| <b>e) Total (a+b+c+d)</b>  | <b>N.A.</b>   | <b>N.A.</b>   | <b>N.A.</b>                                      |
| <b><u>Details of Acquisition</u></b>   |   |   |  |
| a) Shares carrying voting rights acquired  | N.A.  | N.A.  | N.A.   |
| b) Voting Rights(VR) acquired otherwise than by equity shares  | N.A.  | N.A.  | N.A.   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired   | N.A.  | N.A.  | N.A.   |
| d) Shares in the nature of encumbered (pledge/lien/non disposal undertaking /others)   | 7,50,000  | 6.3681  | 6.3681   |
| <b>e) Total( a+b+c+d)</b>  | <b>7,50,000</b>   | <b>6.3681</b>   | <b>6.3681</b>                                    |



**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
Fax: +91 33 2289 1555  
E-mail: ashika@ashikagroup.com

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
214, Nariman Point, Mumbai-400 021  
Tel.: +91 22 6611 1700  
Fax: +91 22 6611 1710  
E-mail: mumbai@ashikagroup.com

|   |   |               |               |
|---|---|---------------|---------------|
| <u>After the acquisition, holding of acquirer along with PACs of :</u>  |   |               |               |
| a) Shares carrying voting rights  | N.A.                                      | N.A.          | N.A.          |
| b) VRs otherwise than by equity shares  | N.A.                                      | N.A.          | N.A.          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition        | N.A.                                      | N.A.          | N.A.          |
| d) Shares in the nature of encumbered (pledge/hypothecation/non disposal undertaking /others)   | 7,50,000                                  | 6.3681        | 6.3681        |
| <b>e) Total (a+b+c+d)</b>   | <b>7,50,000</b>                           | <b>6.3681</b> | <b>6.3681</b> |
| Mode of acquisition ( e.g. open market/public issue/ right issue/preferential allotment/inter se transfer /encumbrance etc )  | Encumbrance (Pledge)                      |               |               |
| Salient features of the securities acquired including time till redemption ratio at which it can be converted into equity shares etc.   | Equity shares with Voting rights          |               |               |
| Date of acquisition of/ date of receipt of intimation of allotment of shares /VR /warrants / Convertible securities/any other instruments that entitles the acquirer to receive shares in the TC. | 03/03/2015                                |               |               |
| Equity Shares capital /total voting capital of the of the TC before the said acquisition  | 1,17,77,400 equity shares of Rs 10/- each |               |               |
| Equity share Capital /total voting capital of the TC after the said acquisition   | 1,17,77,400 equity shares of Rs 10/- each |               |               |
| Total diluted share/ voting capital of the TC after the said acquisition  | 1,17,77,400 equity shares of Rs 10/- each |               |               |

Note : The promoter and promoter group of the Target company has pledged shares with Ashika Credit Capital Ltd for the loan provided by the acquirer.

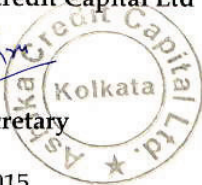
(\* Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of Listing Agreement.

(\* Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC

For, Ashika Credit Capital Ltd

  
Company Secretary

Date : 05.03.2015  
Place : Kolkata



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