

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	MAN INDUSTRIES (INDIA) LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Jagdish Mansukhani M/s Man Tubinox Limited (Formerly Known as Man Steel and Power Limited) Mrs. Anita Jagdish Mansukhani Jagdish Mansukhani (HUF) Ms. Priyal Jagdish Mansukhani M/s. JPA Solutions Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
Before the acquisition/disposal under consideration, holding of :  a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	10097394 #	17.68%	17.68%

<b>Total (a+b+c)</b>	10097394 #	17.68%	17.68%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	454391	0.80	0.80
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>454391</b>	<b>0.80</b>	<b>0.80</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	10551785#	18.48%	18.48%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
<b>Total (a+b+c)</b>	<b>10551785#</b>	<b>18.48%</b>	<b>18.48%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se Transfer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/03/2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 5,04,86,970/- (10097394 equity shares of Rs.5/- each)		

9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 52758925/- 10551785 equity shares of Rs.5/- each)
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 52758925/- 10551785 equity shares of Rs.5/- each)

<sup>1</sup>The shares shall be reversed upon repayment of the loan amount.

Note: (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Jagdish Mansukhani

Place: Mumbai  
Date: 20/03//2015

List of Persons acting in concert and shares held by them:

Sr. No.	Name of the Acquirer / PAC	Shares held before acquisition / disposal/pledge		Shares held after acquisition / disposal/pledge	
		Numbers	%	Number	%
1	M/s. JPA Solutions Private Limited	2156234	3.78	2156234	3.78
2	Mr. J C Mansukhani	10551785	18.48	10551785	18.48
3	Mrs. Anita Jagdish Mansukhani	1580	0.00	1580	0.00
4	Jagdish Mansukhani (HUF)	57,500	0.10	57,500	0.10
5	Ms. Priyal Jagdish Mansukhani	227435	0.40	2,27,435	0.40
6	M/s. Man Tubinox Limited	380000	0.66	380000	0.66

\* Difference is due to transfer of shares to the lender as a pledge against the money borrowed. The same shall be reversed on repayment of the borrowed amount.



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2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	M/s Man Tubinox Limited (Formerly Known as Man Steel and Power Limited)  Mr. Jagdish Mansukhani  Mrs. Anita Jagdish Mansukhani  Jagdish Mansukhani (HUF)  Ms. Priyal Jagdish Mansukhani  M/s. JPA Solutions Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	834391 #	1.46%	1.46%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			



<b>Total (a+b+c)</b>	<b>834391#</b>	<b>1.46%</b>	<b>1.46%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	454391	0.80	0.80
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>454391</b>	<b>0.80</b>	<b>0.80</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	380000#	0.66%	0.66%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
<b>Total (a+b+c)</b>	<b>380000#</b>	<b>0.66%</b>	<b>0.66%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se Transfer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/03/2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 41,71,955/- (834391 equity shares of Rs.5/- each)		

19. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs19,00,000/- (380000 equity shares of Rs.5/- each)
20. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs19,00,000/- (380000 equity shares of Rs.5/- each)

**The shares shall be reversed upon repayment of the loan amount.**

**Note: (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.**

**For Man Tubinox Limited**

**Jagdish Mansukhani**  
**Managing Director**  
**DIN: 00012222**

Place: Mumbai  
Date: 20/03//2015

**List of Persons acting in concert and shares held by them:**

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		Numbers	%	Number	%
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