

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Mangalam Drugs & Organics Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the Acquirer/seller	Ipca Laboratories Limited		
Whether the acquirer / seller belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Ltd. & National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition / sale under consideration, holding of</b>			
a. Shares carrying voting rights Ipca Laboratories Limited	14,76,884	11.21%	11.21%
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e. Total (a+b+c+d)	14,76,884	11.21%	11.21%
<b>Details of Acquisition- / Sale</b>			
a. Shares carrying voting rights acquired / sold Ipca Laboratories Limited	2,87,399	2.18%	2.18%
b. VRs acquired- / sold otherwise than by shares	Nil	Nil	Nil
c. Warrants / Convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d. Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e. Total (a+b+c+/-d)	2,87,399	2.18%	2.18%

*MM*

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After the acquisition/sale, holding of			
a. Shares carrying voting rights Ipca Laboratories Limited	11,89,485	9.03%	9.03%
b. Shares encumbered with the acquirer	Nil	Nil	Nil
c. VRs otherwise than by shares	Nil	Nil	Nil
d. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e. Total (a+b+c+d)	11,89,485	9.03%	9.03%
Mode of acquisition / sale (eg. Open market/off market/public issue/rights issue/preferential allotment/inter-se transfer etc.)	Open market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	11.12.2014, 12.12.2014, 22.12.2014, 23.12.2014, 02.01.2015, 05.01.2015, 08.01.2015, 19.01.2015, 20.01.2015, 23.01.2015, 27.01.2015, 30.01.2015, 19.02.2015 and 16.03.2015 (Triggering limit of 2% reached on 16.03.2015)		
Equity share capital/total voting capital of the TC before the said acquisition/sale	1,31,78,248	100%	100%
Equity share capital /total voting capital of the TC after the said acquisition/sale	1,31,78,248	100%	100%
Total diluted share/voting capital of the TC after the said acquisition/sale	1,31,78,248	100%	100%

(\*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory:**

For Ipca Laboratories Ltd.



Harish P. Kamath  
Company Secretary

Place: Mumbai

Date: 17<sup>th</sup> March, 2015

Ipca Laboratories Ltd.

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