

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

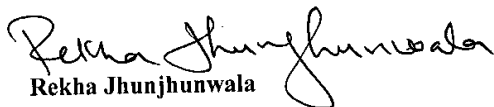
Name of the Target Company (TC)	McNally Bharat Engineering Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Smt. Rekha Jhunjunwala PAC - Rakesh Jhunjunwala		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and Bombay Stock Exchange .		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	a) shares	a) shares	N.A
b) Voting rights (VR) otherwise than by equity shares	9,98,349	3.2108%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d) Total (a+b+c)	d) Total 9,98,349	d) Total 3.2108%	
Details of acquisition			
a) Shares carrying voting rights acquired	a) Preferential shares allotted	a) Preferential shares allotted	N.A
b) VRs acquired otherwise than by equity shares	25,00,000	8.0402%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Total (a+b+c)	d) Total 25,00,000	d) Total 8.0402%	
After the acquisition, holding of:			
a) Shares carrying voting rights	a) shares 34,98,349	a) shares 9.8285%	N.A
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	d) Total 34,98,349	d) Total 9.8285%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer etc).	Preferential Allotment		

Rekha Jhunjunwala

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in TC.	Preferential allotment Intimation received on 4 th March 2015
Equity share capital / total voting capital of the TC before the said acquisition	Rs.31,09,38,180
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.35,59,38,180
Total diluted share/voting capital of the TC after the said acquisition	N.A

Note :

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Rekha Jhunjunwala

Signature of the acquirer / ~~Authorised Signatory~~

Place: Mumbai **Date:** 5th March 2015