

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)		NANDAN DENIM LIMITED (formerly known as Nandan Exim Limited)											
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE Limited (BSE) National Stock Exchange of India Limited (NSE) March 3, 2015											
Date of Reporting		Chiripal Exim LLP											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Chiripal Exim LLP											
Details of the creation / invocation / release of encumbrance:													
Name of the promoter(s) of PACs with him (**)	Promoter holding in the target company			Promoter holding already encumbered			Details of events pertaining to encumbrance					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered		
Chiripal Exim LLP	7165556	15.73%	15.73%	6500000	14.27%	Release	27-02-2015	Pledge	2460000	5.40%	IDBI Bank Limited, Ahmedabad	4040000	8.87%



(Handwritten Signature)

Signature of the Authorised Signatory: Shri. Jaiprakash Chiripal, Designated Partner – Chiripal Exim LLP

Date: 03.03.2015

Place: Ahmedabad

(**) The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.