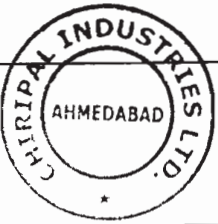


FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)		NANDAN DENIM LIMITED (formerly known as Nandan Exim Limited)											
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE Limited (BSE) National Stock Exchange of India Limited (NSE)											
Date of Reporting		March 30, 2015											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Chiripal Industries Limited											
Details of the creation / invocation / release of encumbrance:													
Details of events pertaining to encumbrance													
Name of the promoter(s) of PACs with him (**)	Promoter holding in the target company	(1)			(2)			(3)			Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
		No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares already encumbered	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of Shares		% of total share capital	Name of the entity in whose favor shares encumbered
Chiripal Industries Limited	11844270	26.00%	26.00%	8990000	19.74%	Release	30-03-2015	Pledge	4990000	10.96%	State Bank of Bikaner and Jaipur, Ahmedabad	4000000	8.78%
For, Chiripal Industries Ahmedabad													
Signature of the Authorised Signatory: Shri. Vedprakash Chiripal, Director – Chiripal Industries Limited													
Date: 30.03.2015													
Place: Ahmedabad													



Vedprakash
Director

(**) The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.