ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) **REGULATIONS, 2011** FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF

Dat	Sigr		2	HMEDA		150	1			of P	pron		Deta	rele	Nam	Date		Nam	Nam
Date: 30.03.2015 Place: Ahmedabad	Signature of the Authorised Signatory: Shri. Vedprakash Chiripal, Director — Chiripal Industries Limited	Chiripal Industries Limited	CHIRIDA	*					him (**)	of PACs with	promoter(s)		ails of the o	released / invoked	ne of the	Date of Reporting		les of the S	e of the Ta
015 abad		11844270					shares	No. of	company (1)	company	c	Promoter ho	Details of the creation / invocation / release of encumbrance:	ked	Promoter o	ing		tock Exchang	Name of the Target Company (TC)
		26.00%			capital	share	total	% of			olding in th	ocation / r		PAC on		Sep Wiler	es where	1y (TC)	
		26.00%		*	capital	share	diluted	%w.r.t.		ne target	elease of		whose sh		tile silai e	the shares			
		8990000					shares	No. of	(2)	already encumbered	Promoter holding	encumbranc		hares encun		Names of the Stock Exchanges where the shares of the Target Company are listed	s of the Targ		
	ripal, Dire	19.74%			capital	share	total	% of			holding	le:		Name of the Promoter or PAC on whose shares encumbrance has been created /			et Compa		
	ctor – Chiripal Industries	Release	,	/ invoca-	/ release	(creation	event	Type of	Details o								וץ are listed		
		30-03-2015		encum- brance	/ release of	invocation	creation /	Date of		Details c				Ma	Nat	BSI	NA		
		Pledge	undertaking / others)	lien / non	(pledge /	brance	encum-	Type of	(3)			Details of events pertaining to encumbrance			Chiripal Industries Limited	March 30, 2015	National Stock Exchange of India Limited (NSE)	BSE Limited (BSE)	NDAN DENIM LI
		4990000					Shares	No. of				ing to encur			Limited		nange of Ind		MITED (forn
	United Director	10.96%			capital	share	total	% of				nbrance					ia Limited		NANDAN DENIM LIMITED (formerly known as Nandan Exim Limited)
		4990000 10.96% of Bikaner and Jaipur,		encum- bered	shares	whose favor	entity in	Name of the									(NSE)		
		4000000					shares	No. of	invocation	encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		Post event holding of							cim Limited)
		8.78%			capital	share	total	% of	[(2)-(3)]}			holding of							

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irrespective of whether they are reporting on the date of event or not. (**) The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table

capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC. (*) Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share / voting