

Nucleus Software appoints Global HR Head as part of global expansion

March 11, New Delhi, 2015 — Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), the leading provider of lending and transaction banking products to the global financial services industry, announced an addition to the senior leadership team as part of its global expansion strategy. Mr. Rahul Krishna, a seasoned Human Resources (HR) professional with a proven track record in the Tata Group and Avantha Group, joins Nucleus as the Global Head of Human Resources and Administration.

Formerly Head of Tata Administrative Services and one of the youngest Chief Human Resource Officers in the Tata Group, Rahul is driven by a passion to align HR to support high growth and high performance, whilst introducing a culture of 'No Monday Blues' at the workplace. He has worked for more than 17 years in a variety of HR & Strategy roles with Tata Group, Coca Cola India, Seagram Distilleries, Oberoi Hotels and most recently with Avantha Group, where he was the Vice President & Group Head - Organization Development & Talent Management.

"Rahul is an inspiring mix of strong leadership qualities, passion and deeply held values. He has an impressive experience of leading people initiatives in diverse industries," said Vishnu R Dusad, CEO, Nucleus Software. "Rahul's rich experience in nurturing high performance teams and a strong belief in building a culture of development will enable the company to achieve growth worldwide by unleashing the potential of its people."

"People are key to achieving Nucleus Software's growth ambitions worldwide and the HR function will align itself to contribute to its success", said Rahul Krishna. "HR has a critical role to play in an organization's successful transformation by aligning Organizational Structure with Organizational Strategy and hence creating a real sense of shared ownership. I am very excited to be a part of Nucleus and to drive change that will enable the entire company to become an even better place to work."

Nucleus Software is in a significant expansion phase aimed at becoming the largest provider of lending and transaction banking solutions worldwide. Having recently launched next generation cloud-ready software solutions built on the latest technology, it is now investing in expansion into new and existing markets around the world. Introducing new leaders with experience in other world class organisations is key to this growth strategy.

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary



About Nucleus Software Exports Limited

Nucleus Software is the leading provider of mission critical lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail lending, corporate banking, cash management, mobile and internet banking, automotive finance and other business areas.

Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOneTM, named the World's Best Selling Lending System for 6 years running (IBS Publishing).

- FinnAxia[™], an integrated global transaction banking solution used by banks worldwide to offer efficient and innovative global payments and receivables, liquidity management and business internet banking services.

Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit www.nucleussoftware.com

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