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OMDC

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THE ORISSA MINERALS DEVELOPMENT CO. LTD.

(A Government of India Enterprise)

दि उडिसा मिनरलस् डेवलपमेंट कम्पनी लिमिटेड (भारत सरकार का उद्यम)

Ref : BSE/OMDC/CS/03-2015/

Dated: 6TH DAY OF MARCH, 2015

Compliance Department Department of Corporate Services Bombay Stock Exchange Limited 1st Floor, Phiroze Jee, Jeebhoy Towers Bombay Samachar Marg Mumbai - 400001

SUBJECT

: Compliance under Clause 36

SCRIP CODE:

590086

Sir,

In compliance with clause 36 of the Listing Agreement with Stock Exchange, kindly note the Status of the following three mining leases of OMDC:

1. Bagiaburu Iron Ore Mines

The 3rd RML application of Bagiaburu has been lapsed and rejected by Govt. of Odisha vide proceeding no.-10424/S&M dated 29.12.2014.

In addition to the proceeding, DDM(Joda) issued letter no 192/Mines dated 08.01.2015 for taking over possession of applied RML area of Bagiaburu mining lease within 16.01.2015. Against the order of DDM(Joda), OMDC filed a writ petition at High Court of Orissa, Cuttack bearing case no. WPI765 of 2015 and Misc. case no. 833/2015 on 14.01.2015. The case was heard on 21.01.2015 and the Hon'ble Court has ordered stay for 4 weeks against the order by DDM(Joda).

OMDC has filed appeal before Mining Tribunal, Ministry of Mines in respect of Bagiaburu Mines on 20.02.2015 against the impugned order issued by Govt. of Odisha as per provision of the MM(D&R), Act 1957 and MCR,1960.

2. Bhadrasahi Iron ore & Mn Mines

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The 4th RML application of Bhadrasahi has been lapsed and rejected by Govt. of Odisha vide proceeding no.341/S&M dated 08.01.2015. As DDM, Joda gave orders for taking over possession of Bhadrasahi vide letter dated 30.01.2015, appeal before Hon'ble High Court, Cuttack was filed on 6.02.2015. The verdict is awaited. Appeal against refusal order is under

आप हमसे सहबं हिन्दी में भी पत्र व्यवहार कर सकते हैं। CIN No.: L51430WB1918GOI003026

preparation and the same will be filed before Mining Tribunal, Ministry of Mines by 2nd Week of March, 2015.

3. Belkundi Iron & Mn. Mines

The 3rd RML application of Belkundi mining leases of OMDC has been lapsed and rejected by Govt. of Odisha vide proceeding no.-533 dated 13.01.2015.

As DDM, Joda gave orders for taking over possession of Belkundi Mines vide letter dated 18.02.2015, appeal before Hon'ble High Court, Cuttack was filed on 24.02.2015. The verdict is awaited. Appeal against refusal order is under preparation and the same will be filed before Mining Tribunal, Ministry of Mines by 2nd Week of March, 2015.

This is for kind information.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For The Orissa Minerals Development Company Limited.

(S.Das)

Company Secretary