

Walker Chandiook & Associates

o/c

Review Report

To the Board of Directors of PTC Industries Limited

L 41 Connaught Circus
New Delhi 110001
IndiaT +91 11 4278 7070
F +91 11 4278 7071

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of PTC Industries Limited ("the Company") for the quarter ended 31 December 2014 and the year to date results for the period 1 April 2014 to 31 December 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Associates

Chartered Accountants

Firm Registration No: 001329N



per Anoop Mehta
Partner
Membership No. 99410

Place: Gurgaon

Date: 7 February 2015



TRUE COPY

For PTC INDUSTRIES LIMITED
(A.K. GUPTA)
G.M. (F) & COMPANY SECRETARY

PART I

Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2014 (₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (net of excise duty)	2,524.61	2,359.80	3,592.55	7,269.53	8,896.71	11,531.80
(b) Other operating income	92.69	68.37	75.95	220.03	310.18	374.13
Total Income from operations (net)	2,617.30	2,428.17	3,668.50	7,489.56	9,206.89	11,905.93
2 Expenses						
(a) Cost of materials consumed	897.89	650.09	1,053.31	2,397.99	2,978.46	3,596.47
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.63)	2.45	494.38	(195.02)	517.81	288.95
(d) Employee benefits expense	299.62	419.48	390.13	1,192.21	1,142.83	1,616.99
(e) Depreciation and amortisation expense	182.94	158.83	125.93	476.12	435.13	437.30
(f) Research and development expense	9.63	11.26	17.93	24.38	46.64	70.99
(g) Stores and spares consumed	326.92	232.30	312.63	850.78	926.16	1,269.71
(h) Power and fuel	230.27	190.32	244.47	641.79	672.93	894.04
(i) Other expenses	396.17	496.40	625.63	1,319.78	1,432.23	2,302.65
Total expenses	2,276.81	2,161.13	3,264.41	6,708.03	8,152.29	10,427.10
3 Profit from operations before other income, finance costs, exceptional items (1-2)	340.49	267.04	404.09	781.53	1,054.60	1,478.83
4 Other income	62.21	29.98	7.26	140.66	264.59	254.67
5 Profit from ordinary activities before finance costs, exceptional items (3+4)	402.70	297.02	411.35	922.19	1,319.19	1,733.50
6 Finance costs	44.97	68.39	90.00	183.75	465.73	530.05
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	357.73	230.63	321.35	738.44	853.46	1,203.45
8 Exceptional items						
9 Profit from ordinary activities before prior period items & tax (7-8)	357.73	230.63	321.35	738.44	853.46	1,203.45
10 Prior period items	74.59	33.63	61.56	1.09	102.36	102.09
11 Profit from ordinary activities before tax (9-10)	283.14	197.00	259.79	737.35	751.10	1,101.37
12 Tax expense						
Current year	81.93	44.72	16.39	216.15	121.62	244.07
Earlier years	(26.35)	-	-	(26.35)	-	254.80
13 Net Profit for the period (11-12)	227.96	152.28	243.40	521.20	629.48	602.40
14 Paid-up equity share capital (₹ 10 per share)	523.91	455.57	419.13	523.91	419.13	419.13
15 Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)						6,487.71
16.I Earning per share (before exceptional and prior period items) (of ₹ 10/- each) (not annualised):						
(a) Basic	6.10	4.12	7.28	12.20	15.98	22.10
(b) Diluted (Refer note 4)	5.77	3.55	5.62	10.85	13.59	18.87
16.II Earning per share (after exceptional and prior period items) (of ₹ 10/- each) (not annualised):						
(a) Basic	4.59	3.38	5.81	12.18	14.64	14.37
(b) Diluted (Refer note 4)	4.34	2.91	4.65	10.83	11.83	12.27

SIGNED FOR IDENTIFICATION PURPOSES ONLY



TRUE COPY

For PTC INDUSTRIES LIMITED

(A.K. GUPTA)
G.M. (F) & COMPANY SECRETARY

PART II

Select Information for the quarter and nine months ended December 31, 2014

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	19,20,043	12,36,686	10,93,440	19,20,043	10,93,440	10,93,440
- Percentage of shareholding	36.65%	27.15%	20.09%	36.65%	26.09%	26.09%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shareholding (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of Shares	33,19,020	33,19,020	30,97,810	33,19,020	30,97,810	30,97,810
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	63.35%	72.85%	73.91%	63.35%	73.91%	73.91%

Particulars	3 months ended December 31, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above quarter end nine months ended financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 07, 2015.
- Prior period expenses includes the following expenses

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Depreciation	-	-	101.68	-	101.68	102.39
b) Employee benefits expense	48.92	21.19	8.46	-	-	(2.93)
c) Other Income	-	-	49.22	-	-	-
e) Other expenses	25.67	12.44	0.44	1.09	0.48	2.62

3 Research and development expense includes:

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Cost of material consumed	1.11	7.50	6.70	8.61	14.01	29.22
b) Employee benefits expense	8.42	3.76	3.74	12.18	10.28	14.99
c) Other expenses	-	-	7.49	3.59	22.25	26.77

- The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and Diluted Earning Per Share (not annualized) in accordance with AS-20 "Earning per share". Diluted EPS has been calculated considering conversion of Compulsory Convertible Debentures into equity shares.
- Previous years/periods figures have been re-grouped/re-arranged, wherever considered necessary.

Place: Lucknow
Date: February 07, 2015

SIGNED FOR
IDENTIFICATION
PURPOSES ONLY



TRUE COPY

For PTC INDUSTRIES LIMITED

(A.K. GUPTA)
M.M. (F) & COMPANY SECRETARY