

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Paramount Cosmetics (India) Limited
2.	Name of the acquirer(s)	Paramount Kum Kum Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Company under the same management and control
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Paramount Personal Care Private Limited
	b. Proposed date of acquisition	30.03.2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,49,000
	d. Total shares to be acquired as % of share capital of TC	5.13%
	e. Price at which shares are proposed to be acquired	Rs. 40/- per share
	f. Rationale, if any, for the proposed transfer	To consolidate Shares among Group Companies
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 46.11/- per share
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	As per Annexure - I
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure - I

For Paramount Kum Kum Pvt. Ltd.

Hitesh
Director

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		As per Annexure - I			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers)(*)	As per Annexure - II			
	b.	Seller (s)				

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For **Paramount Kum Kum Private Limited**

For **Paramount Kum Kum Pvt. Ltd.**

Hitesh

Hitesh Topiiwaalla

Director

Date : 24.03.2015

Place: Bangalore

Annexure - I

Declaration

We, Paramount Kum Kum Private Limited, Corporate Identity Number U24246MH1983PTC029446 having its registered office at 501, Aditya Banarsi Heritage, Chincholi Bunder Road, Behind Inorbit Mall, Mind Space, Off Link Road, Malad Mumbai - 400064 hereby declare :

- 1) that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.
- 2) that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
- 3) that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

For Paramount Kum Kum Private Limited
For Paramount Kum Kum Pvt. Ltd.


Hitesh Topiwala
Director

Date : 24.03.2015

Place: Bangalore

Annexure - II

Category		Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
Acquirer	Paramount Kum Kum Private Limited	8,16,150	16.81	10,65,150	21.94
PAC	Aartii Topiwaala	2,600	0.05	2,600	0.05
PAC	Hiitesh Topiwaalla	25,60,640	52.74	25,60,640	52.74
Seller	Paramount Personal Care Private Limited	2,49,000	5.13	NIL	NIL

For Paramount Kum Kum Pvt. Ltd.

Hiitesh
Director

