

**Form for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target company (TC) **PARSVINATH DEVELOPERS LIMITED**  
 Name of the stock exchanges where the shares of the target company are listed **NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED**  
 Date of Reporting **05.03.2015**

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked **PARASNATH AND ASSOCIATES PVT LTD**

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] /release [(2)-(3)] /invocation [(2)-(3)])
	No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	
Parasnath And Associates Pvt Ltd	47,277,992	10.86	10.86	30,855,792	7.09	170,792	0.04	Release	28.02.2015	Lien	170,792	0.04	Fortune Credit Capital Ltd	30,685,000	7.05	
Pradeep Kumar Jain	113,891,669	26.17	26.17	85,162,181	19.57	-	-	-	-	-	-	-	-	85,162,181	19.57	
Pradeep Kumar Jain & Sons (HUF)	112,016,571	25.74	25.74	97,590,160	22.43	-	-	-	-	-	-	-	-	97,590,160	22.43	
Nutan Jain	45,045,974	10.35	10.35	16,950,974	3.90	-	-	-	-	-	-	-	-	16,950,974	3.90	

Shareholding of Mr Pradeep Kumar Jain stands increased from 11,35,91,382 shares to 11,38,91,669 pursuant to the market purchase of 1,00,000 and 2,00,287 on 27.02.2015 and 28.02.2015 respectively

For Parasnath And Associates Pvt Ltd  
  
 Authorised Signatory  
 Place : Delhi  
 Date : 02.03.2015