

**Format for disclosure by the promoter (s) to the stock exchanges and to the target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PIONEER EMBROIDERIES LIMITED	
Name of the Promoter(s) on whose shares encumbrance was created/ <del>revoked</del> /released/(tick the relevant one)	RAJ KUMAR SEKHANI	
Date of Reporting	9 <sup>th</sup> March, 2015	
Name of the Stock exchange where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited	
Details of the Promoters' holding : (The term "event" indicates creation/ <del>revocation</del> /release of encumbrance, as the case may be) 1,76,99,094 Equity Shares		

Promoter (s) or PACs With him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others-give details
Names	Number	% of total share capital	Type - <del>creation</del> / <del>revocation</del> / <del>release</del>	Date (s)	Number	% of total share capital	
RAJ KUMAR SEKHANI (Promoter)	2,045,718	11.56	Repayment of loan (9,00,000 Shares)	5 <sup>th</sup> March, 2015	2,045,718	11.56	Pledge shares release by Institution.

(\*)Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important feature of such encumbrance.

Thanking You,

Yours faithfully,



RAJ KUMAR SEKHANI

Place : Mumbai  
Date : 9<sup>th</sup> March, 2015