

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PIONEER EMBROIDERIES LIMITED
Name of the Stock Exchange where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited
Date of Reporting	9 th March, 2015
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	RAJ KUMAR SEKHANI
Details of the creation/invocation/release of encumbrance	
Release of encumbrance	

Name of Promoter (s) or PACs With him(**)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2) + (3)] / release [(2) - (3)])	
	Number of shares	% of total share capital	% w.r.t diluted share capital(*)	No of shares	% of total share capital	Type of event (creation/release / invocation)	Date of creation/invocation on release of encumbrance	Type of encumbrance (pledge/lien/ undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total shares capital		
Raj Kumar Sekhani (Promoter)	20,45,718	11.56	11.56	13,39,636	7.57	release	5 th March, 2015	Pledge	9,00,000	5.09	HDFC BANK	4,39,636	2.48		
Birna Devi Sekhani	20,485	0.12	0.12	---	---	---	---	---	---	---	---	---	---		
Ashok Kumar Sekhani	20,000	0.11	0.11	---	---	---	---	---	---	---	---	---	---		
Manak Chand Baid** Jt.	14,000	0.08	0.08	---	---	---	---	---	---	---	---	---	---		
Raj Kumar Sekhani	64,81,726	36.62	36.62	1,03,629	0.68	---	---	---	---	---	---	1,03,629	0.68		
Pioneer E.com Fashions Limited	85,81,929	48.49	48.49	14,43,265	8.15	---	---	---	9,00,000	5.09	---	5,43,265	3.06		
Total															

RAJ KUMAR SEKHANI

Place : Mumbai
Date : 9th March, 2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) The share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrant into equity shares of the TC.