

FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (4) and (6))**

Regulation 13(4) -- Details of change in shareholding of Director or Officer of Piramal Enterprises Limited

<i>Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer/ DE</i>	<i>No. & % of shares/voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer/ DE</i>	<i>Date of receipt of allotment advice/acquisition /sale of shares/voting rights</i>	<i>Date of intimation to company</i>	<i>Mode of acquisition (market/public / rights/ ESOP / preferential offer, etc.)</i>
Name: Vipul Agarwal PAN: AERPA1944G Address: Takshila 23/A, Flat # 31, Mahakali Caves Road, Andheri (E), Mumbai 93	0	03.03.2015	05.03.2015	ESOP

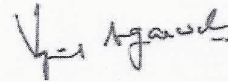
<i>No. & % of shares/post acquisition/voting rights sale</i>	<i>Trading member through whom the trade was executed with SEBI Registration no. of the TM</i>	<i>Exchange on which the trade was executed</i>	<i>Buy quantity</i>	<i>Buy value (Rs.)</i>	<i>Sell quantity</i>	<i>Sell value (Rs.)</i>
1,425	N.A.	N.A.	1,425	4,27,500*	N.A.	N.A.

*Exclusive of tax

Note: These shares have been acquired under the ESOP scheme of the Company.

Date: 5th March, 2015

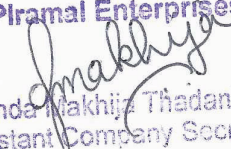
Signature: _____



Name: Vipul Agarwal
Designation: Vice President - Strategy
Piramal Enterprises Limited

CERTIFIED TRUE COPY

For Piramal Enterprises Limited


Chanda Bhakhija Thadani
Assistant Company Secretary