


**DISCLOSURE UNDER REGULATION 10(6)**

**REPORT TO STOCK EXCHANGE IN RESPECT OF AN ACQUISITION MADE IN RELIANCE  
UPON EXEMPTION PROVIDED FOR IN REGULATION 10 OF SEBI (SUBSTANTIAL  
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1.	<b>Name of the Target Company (TC)</b>	SpiceJet Limited	
2.	<b>Name of Acquirer</b>	Mr. Ajay Singh	
3.	<b>Name of the Stock Exchange where the shares of the TC are listed</b>	BSE Limited	
4.	<b>Details of the transaction including the rationale, if any, for the transfer/acquisition of shares</b>	<p>The Ministry of Civil Aviation vide it's order dated January 22, 2015 acting in its capacity as the competent authority, approved "The Scheme of Reconstruction and Revival for Takeover of Ownership, Management and Control of SpiceJet Limited" ("<b>Scheme</b>") pursuant to which the ownership, management and control of SpiceJet Limited shall be transferred from Mr. Kalanithi Maran and KAL Airways Private Limited to Mr. Ajay Singh.</p> <p>The Competition Commission of India has vide its letter dated February 19, 2015 approved the combination and acquisition of entire shareholding of Mr. Kalanithi Maran and M/s. KAL Airways Private Limited by Mr. Ajay Singh, in terms of the Competition Act, 2002.</p> <p>The revival and reconstruction of SpiceJet Limited shall be undertaken by Mr. Ajay Singh in terms of the Scheme as approved.</p>	
5.	<b>Relevant regulation under which the Acquirer is exempted from making an open offer</b>	Regulation 10 (1) (d) (ii) of SEBI (SAST) Regulations, 2011	
6.	<b>Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,</b>	Not Applicable	
	<ul style="list-style-type: none"> <li>- whether disclosure was made and whether it was made within the timelines specified under the regulations.</li> <li>- date of filing with the stock exchange.</li> </ul>		
7.	<b>Details of acquisition</b>	<i>Disclosures made/required to be made under Regulation 10 (5)</i>	<i>Actual</i>
	<b>(a) Name of the transferor/seller</b>	Not Applicable	(i) Mr. Kalanithi Maran; (ii) KAL Airways Private Limited
	<b>(b) Date of Acquisition</b>	Not Applicable	February 23, 2015

	(c)	No. of shares/ voting rights in respect of the acquisitions from each person mentioned in 7 (a) above	Not Applicable		148,910,753 Equity Shares from Mr. Kalanithi Maran and 201,518,005 Equity Shares from KAL Airways Private Limited	
	(d)	Total shares proposed to be acquired/ Actually acquired as a percentage of diluted share capital of TC	Not Applicable		35,04,28,758 Equity Shares representing 58.46% of the diluted share capital of TC	
	(e)	Price at which the shares are proposed to be acquired/ actually acquired	Not Applicable		In terms of the Share Sale and Purchase Agreement dated January 29, 2015 between TC, Sellers and Acquirer, the consideration paid by Acquirer for acquisition of these shares is confidential.	
<b>8.</b>	<b>Shareholding details</b>		<b>Pre-transaction</b>		<b>Post Transaction</b>	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	<b>Acquirer</b>					
		Ajay Singh	11,106,866*	1.85	361,535,624	60.31
	<b>Each Seller/ Transferor</b>					
		Mr. Kalanithi Maran	148,910,753	24.84	0	0.00
		KAL Airways Private Limited	201,518,005	33.62	0	0.00
	<b>Sellers (together as a group)</b>		350,428,758	58.46	0	0.00

\*Along with person acting in concert

  
Ajay Singh

Date: February 27, 2015

Place: Gurgaon