



## Press Release

### **SUTLEJ TEXTILES BOARD APPROVES PURCHASES OF BIRLA TEXTILE MILLS**

**Mumbai, March 16, 2015:** Sutlej Textiles and Industries Ltd., (STIL), a leading manufacturer of value added dyed yarns (synthetic & cotton mélange) and home textiles, announced that its Board of Directors has approved the purchase of Birla Textile Mills (BTM) as a going concern on slump sale basis effective from 1st April 2015, subject to approval of shareholders and other statutory clearances.

BTM - a unit of Chambal Fertilisers and Chemicals Ltd is located at Baddi (Himachal Pradesh). The Unit has 83,376 Spindles and manufactures Cotton, Synthetic and Blended yarn in Grey and Dyed forms. This will raise the total spinning capacity of the Company to 3,76,920 Spindles. The Unit has generated turnover of Rs. 396.01 crores and EBIDTA of Rs.42.94 crores during FY 14. The business of the unit has strong synergy with the business of the Company.



#### About Sutlej Textiles and Industries Ltd (STIL):

Sutlej Textiles and Industries Ltd (STIL) (part of S&P BSE SMALL CAP Index) was incorporated in 2005 out of a corporate restructuring exercise wherein the textile divisions of Sutlej Industries Ltd and Damanganga Processors Ltd were demerged to create a single cohesive Company. STIL an ISO 9001:2008 certified is India's largest Dyed Yarn manufacturer and a leading player in value added yarn segment. The Company is focused on value added yarns namely – Dyed Yarn, Cotton Mélange yarn, Modal yarn, Tencel yarn, Bamboo yarn, Linen blended yarn etc., and has a presence across the value chain.

STIL has also been recipient of numerous prestigious awards like Niryat Shree – Gold trophy award for its Export performance in spun yarn; Gold trophy by SRTEPC for best performance for export of fabrics to focused Latin American countries and Silver trophy by SRTEPC for Second best export performance in spun yarn category.

STIL, by virtue of its presence across globe exports to 60 countries and have presence across Australia, Argentina, Bangladesh, Brazil, Canada, China, Egypt, Germany, Greece, Hong Kong, Morocco, Pakistan, Panama, Philippines, Poland, Portugal, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), The United Kingdom and Vietnam, among others.

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