



CIN - L22121TN1979PLC007799

Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Mount Road, Guindy, Chennai 600 032 Phone : (91) (044) 22301094-97, 22354415-16 & 18
Fax : 22350834 & 22354614 Web : www.tnpl.co.in. Email : response@tnpl.co.in, export@tnpl.co.in

TNPL/SHARES/1(2)/14/Vol.XVIII

March 25, 2015

Bombay Stock Exchange Ltd
Listing Department
Phiroze Jeejeebhoy Towers
25th Floor
Dalal Street.
MUMBAI 400 001

~~022-22721218/22721557/22723354/-~~
~~22723577/22723121/22723719~~

Dear Sirs,

Sub: Details of credit rating – Compliance under Clause 36 (6) of the Listing Agreement

TNPL has engaged ICRA and CARE Ltd for rating the credit facilities availed from Banks / Institutions. Both ICRA and CARE ltd review the rating on a continuous basis.

In addition to that, TNPL has engaged CRISIL Ltd in September 2014 to rate the short term debt programme including Commercial Paper for Rs 50 crore.

These three institutions have reviewed TNPL's performance and conducted a detailed analysis of all relevant factors including second quarter results (September 2014).

ICRA and CARE have retained the ratings as it is and CRISIL has assigned the rating for Commercial Paper on par with other short-term facilities as below:

Rating Agencies	Long Term facilities	Short Term facilities	Commercial Paper
ICRA	A	A1	A1
CARE	A+	A1	-
CRISIL	-	-	A1

The above said information may please be taken on ~~EXTRA COPY~~ ~~SECRET~~

Thanking you,

Yours faithfully,
for TAMIL NADU NEWSPRINT AND PAPERS LTD

V. Srinivasan
COMPANY SECRETARY

Factory : Kagithapuram-639 136, Karur District, Phone : 04324277001 to 2770117 (8 lines) 04324-277025 to 27744

TNPL - Maker of bagasse based eco-friendly paper