

Date: 07.03.2015

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

Sub: News Clarification - UNITECH

**Kind Attn: Ms. Arpita Joshi, Deputy Manager, Listing Compliance**

Sir/Madam,

The matter pertains to a housing project known as RESIDENCES in Gurgaon, Haryana. All sanctions/approvals, no objections etc. as required under the law have been procured by the company.

Due to reasons such as market recession, shortage of labour, ban imposed by the Hon'ble High Court on use of ground water for purposes of construction & delay in various clearances from the regulatory authorities, etc., the delivery of the apartments to allottees got delayed.

However, the process of handing over of apartments in the said project is already on. We reiterate that Unitech is a law abiding company and are in compliance with the laws of the land. Unitech is fully committed to handing over all the flats. Meanwhile the company will pay penalty to the allottees, as per buyer's agreement, for any delay in handing over the flats.

// Thanks & Regards

For Unitech Limited

  
Deepak Jain  
Company Secretary