Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

Name of the Target Company (TC)	Ushdev International Limited
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited
Date of reporting	11.03.2015
Name of the promoter or PAC on whose shares encumbrances has been created / released / invoked	Ushdev Commercial Services Pvt Ltd

Details of the creation / invocation / release of encumbrances :

Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2)+(3)] / release[(2)-(3)]}]/invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation release of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking / others)	No. of Shares	% of total share capital	Name of entity in whose favor shares encumbered	No. of shares	% of total share capital
Ushdev Commercial Services Pvt Ltd	33,47,694	9.89	9.89	33,47,694	9.89	Release	10.03.15	-	15,47,694	4.57	-	18,00,000	5.32
Montex Trading Pvt Ltd	14,08,570	4.16	4.16	6,98,481	2.06	Release	10.03.15	-	12,500	0.04	-	6,85,981	2.03
Ushdev Trade Ltd	1510600	4.46	4.46	13,15,000	3.88	Release	10.03.15	-	1,15,000	0.34	-	12,00,000	3.55
UD Trading Group Holding Pte. Ltd.	44,44,258	13.13	13.13	33,63,058	9.94			-				33,63,058	9.94
Natasha Gupta	7,29,600	2.16	2.16	0		-	-	-	-	-	-	-	-
Suman Vijay Gupta	67,25,426	19.87	19.87	0		-	-	-	-	-	-	-	-
Prateek Vijay Gupta	2,05,800	0.61	0.61	0		-	-	-	-	-	-	-	-

Signature of the Authorized Signatory:
Place :Mumbai
Date:11.03.15

(**)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.