

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ushdev International Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ushdev Commercial Services Private Limited PAC Mrs. Suman Gupta Ms. Natasha Gupta Mr. Prateek Gupta Montex Trading Private Limited (formerly known as Moments Candles India private Limited) Ushdev Trade Limited (formerly known as Ushdev Power Limited) UD Trading Group Holding Pte Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC TC(*)
Before the acquisition under Consideration, holding of:			
a) Shares carrying voting rights Ushdev Commercial Services Private Limited PAC:	33,47,694	9.89	N.A
(i) Mrs. Suman Gupta	67,25,426	19.87	
(ii) Ms. Natasha Gupta	7,29,600	2.16	
(iii) Montex Trading Private Limited (formerly known as Moments Candles India private Limited)	14,06,570	4.16	
(v) Ushdev Trade Limited (formerly known as Ushdev Power Ltd)	15,10,600	4.46	
(vi) UD Trading Group Holding Pte Ltd	44,61,758	13.18	
(vii) Mr. Prateek Gupta	2,05,800	0.61	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c)	1,83,87,448	54.32	N.A

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Ushdev Commercial Services Pvt Ltd	15,47,694	4.57	N.A.
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	15,47,694	4.57	N.A
After the acquisition / sale, holding of :			
a) Shares carrying voting rights (PAC + Ushdev Commercial Services Pvt Ltd)	1,83,94,448	54.34	N.A
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	1,83,94,448	54.34	N.A
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd March, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.33,84,94,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs., 33,84,94,000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 33,84,94,000		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the acquirer /Seller/ Authorised Signatory

Place: Mumbai

Date: 23rd March, 2015