

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

Name of the Target Company (TC)		Ushdev International Limited														
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange Limited														
Date of reporting		25.03.2015														
Name of the promoter or PAC on whose shares encumbrances has been created / released / invoked		Montex Trading Pvt Ltd (formerly known as Moments Candies India Pvt Ltd).														
Details of the creation / invocation / release of encumbrances :																
Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)					Promoter already encumbered (2)					Details of event pertaining to encumbrance (3)					Post event holding of encumbered shares (creation [(2)+(3) / release [(2)-(3)]] invocation [(2)-(3)])
	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of Shares	% of total share capital	Name of entity in whose favor shares encumbered	% of total share capital	No. of Shares	% of total share capital		
Montex Trading Pvt Ltd	14,06,570	4.16	4.16	6,85,981	2.03	Creation	23.03.15	-	7,16,800	2.12	State Bank of India	-	14,04,781	4.15		
Ushdev Commercial Services Pvt Ltd	18,00,000	5.32	5.32	18,00,000	5.32	-	-	-	-	-	-	-	18,00,000	5.32		
Ushdev Trade Ltd	15,10,600	4.46	4.46	12,00,000	3.55	-	-	-	-	-	-	-	12,00,000	3.55		
UD Trading Group Holding Pte. Ltd.	60,36,452	17.83	17.83	44,44,258	13.13	-	-	-	-	-	-	-	44,44,258	13.13		
Natasha Gupta	7,29,600	2.16	2.16	-	-	-	-	-	-	-	-	-	-	-		
Suman Vijay Gupta	67,25,426	19.87	19.87	-	-	-	-	-	-	-	-	-	-	-		
Prateek Vijay Gupta	2,05,800	0.61	0.61	-	-	-	-	-	-	-	-	-	-	-		

Signature of the Authorized Signatory:

Place : Mumbai  
Date: 25.03.15

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.