

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Ushdev International Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms. Natasha Gupta PAC Mrs. Suman Gupta Mr. Prateek Gupta Montex Trading Private Limited (formerly known as Moments Candles India private Limited) Ushdev Commercial Services Private Limited Ushdev Trade Limited (formerly known as Ushdev Power Limited) UD Trading Group Holding Pte Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the
<b>Before the acquisition under Consideration, holding of:</b>			
a) Shares carrying voting rights Ms. Natasha Gupta	7,29,600	2.16	N.A
PAC:			
(i) Mrs. Suman Gupta	67,25,426	19.87	
(ii) Mr. Prateek Gupta	2,05,800	0.61	
(iii) Montex Trading Private Limited ((formerly known as Moments Candles India private Limited)	14,06,570	4.16	
(iv) Ushdev Commercial Services Private Limited	18,00,000	5.32	
(v) Ushdev Trade Limited (formerly known as Ushdev Power Ltd)	15,10,600	4.46	
(vi) UD Trading Group Holding Pte Ltd	60,36,452	17.83	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,84,14,448	54.40	N.A

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold  Natasha Gupta	7,29,500	2.16	N.A.
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked /released by the acquirer			
e) Total (a+b+c+/-d)	7,29,500	2.16	N.A.
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights (PAC + Natasha Gupta)	1,84,14,448	54.40	N.A
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	1,84,14,448	54.40	N.A
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 <sup>th</sup> March, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.33,84,94,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs., 33,84,94,000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 33,84,94,000		

(\*) Diluted share/voting capital means the total number of shares in the IC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the IC



**f Signature of the acquirer /Seller/ Authorised Signatory**

Place: Mumbai

Date: 27<sup>th</sup> March, 2015