FORM -D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A)and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of promoter group of a listed Company.

Name Pan No.& address of Promoter/person who is part promoter group/ Director/Officer	shares/ voting rights held by the pormoter /person	rights acquired/ sold			Mode of acquisition/ sale (Market purchase /public/ rights/ preferential-offer etc.	No. and percentage of shares/ voting rights post- acquition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Qnty.	Buy Value Rs.	Sell Qnty.	Sell Value Rs.
VLS CAPITAL LTD. PAN AAACV0130D C-561, Defence Colony, New Delhi - 110024	13212514 34.174%	24062 0.062%	Vide Settlement No. 2015042 dated 03/03/2015	05/03/2015	Sold through Secondary Market	13188452 34.112%	VLS Securities Ltd. New Delhi SEBI Regn . No. INB230880735	The National Stock Exchange of India Ltd. Mumbai	Nil	Nil	24,062 0.062%	846700.97

Place : New Delhi Date:05/03/2015

For VLS Finance Ltd.

H. Consul

Company Secretary

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Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

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Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of promoter group of a listed Company.

Name Pan No.& address of Promoter/person who is part promoter group/ Director/Officer	shares/ voting rights held by the pormoter /person	rights	Receipt of allotment- advice/- acquisition of shares/ sale of shares - specify		Mode of acquisition/ sale (Market purchase /public/ righte/ preferential offer etc.	No. and percentage of shares/ voting rights post- acquition/ sale	executed with	Exchange on which the trade was executed	Buy Qnty.	Buy Value Rs.	Sell Qnty.	Sell Value Rs.
VLS CAPITAL LTD. PAN AAACV0130D C-561, Defence Colony, New Delhi - 110024	13188452 34.112%	22400 0.058%	Vide Settlement No. R1415227 dated 03/03/2015	05/03/2015	Sold through Secondary Market	13166052 34.054%	SMC Global Securities Ltd. New Delhi SEBI Regn. No. INB/011343937	BSE Ltd. Mumbai	Nil	Nil	22,400 0.058%	786089.10

Place : New Delhi Date:05/03/2015

H. Consul Company Secretary