

FORM -D

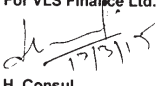
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of promoter group of a listed Company.

Name Pan No. & address of Promoter/person who is part promoter group/ Director/Officer	No. and % of shares/ voting rights held by the promoter /person who is part promoter group/ Director/Officer	No. and percentage of shares/ voting rights acquired/ sold	Receipt of allotment- advice/- acquisition-of shares/ sale of shares - specify	Date of intimation to Company	Mode of acquisition/ sale (Market purchase /public rights/ preferential-offer etc.	No. and percentage of shares/ voting rights post-acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Qnty.	Buy Value Rs.	Sell Qnty.	Sell Value Rs.
VLS CAPITAL LTD. PAN AAACV0130D C-561, Defence Colony, New Delhi - 110024	13148552 34.009%	14600 0.038%	Vide Settlement No. 2015046 dated 10/03/2015	12/03/2015	Sold through Secondary Market	13133952 33.971%	VLS Securities Ltd. New Delhi SEBI Regn . No. INB230880735	The National Stock Exchange of India Ltd. Mumbai	Nil	Nil	14,600 0.038%	466864.77

Place : New Delhi
Date:12/03/2015

For VLS Finance Ltd.


H. Consul
Company Secretary