Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)		:	VLS FINANCE LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC)		1	VLS Capital Limited			
with the	acquirer		· -			
Whethe	r the acquirer belongs to Promoter/Promoter group	:	YES			
Name(s) of the Stock Exchange(s) where the shares of TC are	:	BSE Limited			
Listed			The National Stock	Exchange of India Ltd.		
		1	Madras Stock Exchange Ltd.			
			The Calcutta Stock Exchange Ltd.			
Details	of the acquisition / disposal as follows	:	Number	% w.r.t.total share/voting	% w.r.t. total diluted	
L		<u></u>		capital wherever applicable (*)	share/voting capital of the TC (**)	
In-to-	the annuication under annuidentation bedding of .					
$\overline{}$	the acquisition under consideration, holding of : Shares carrying voting rights		13250643	0.4.0720/	24.0700/	
a) b)	Shares in the nature of encumbrance (pledge/ lien/	H	13250643	34.273%	34.273%	
D)	non-disposal undertaking/ others)	:	NIL	NIL	NIL	
(c)	Voting rights (VR) otherwise than by shares	-	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument	<u> </u>	IVIL	IVIL	IVIL	
u,	that entitles the acquirer to receive shares carrying	:	NIL	NIL	NIL	
	voting rights in the TC (specify holding in each category)	١.	1412	"""	IVIL	
e)	Total (a+b+c+d)	+	13250643	34.273%	34.273%	
	Total (a+b+C+d)	<u></u>	13230043	34.273/6	34.273%	
Details	of acquisition/sale					
	Shares carrying voting rights acquired/sold	:	32813	0.085%	0.085%	
b)	VRs acquired /sold_otherwise than by shares	Ħ	NIL	NIL	NIL	
c)	Warrants/convertible securities/any other instrument	H	1	7,772	7712	
",	that entitles the acquirer to receive shares carrying					
	voting rights in the TC (specify holding in each category)	:	NIL	NIL	NIL	
!	acquired/sold					
d)	Shares encumbered/ invoked/ released by the acquirer	<u> </u>	NIL	NIL	NIL	
e)	Total (a+b+c+/-d)	┈	32813	0.085%	0.085%	
				0,000,0	0.00070	
After the	e acquisition/sale, holding of:					
a)	Shares carrying voting rights	<u>:</u>	13283456	34.358%	34.358%	
b)	Shares encumbered with the acquirer	:	NIL	NIL	NIL	
c)	VRs otherwise than by shares	:	NIL	NIL	NIL	
(d)	Warrants/convertible securities/any other instrument that					
'	entitles the acquirer to receive shares carrying voting rights in	١.	NIL	NIL	NIL	
	the TC (specify holding in each category) after acquisition	١.	IVIL	IVIL	IVIL	
e)	Total (a+b+c+d)	:	13283456	34.358%	34.358%	
	f acquisition / sale (e.g. open market / off-market / public issue		Open market	(Through The National Stock Exc	hange of India Ltd. Mumbai \	
	issue / preferential allotment / inter-se transfer etc).		Open market	(Through The National Stock Exc	mange of mola Eta., Mumbar /	
Date of acquisition / sale of shares / VR or date of receipt of intimation				20/03/2015		
of allotment of shares, whichever is applicable			20/03/2010			
Equity share capital / total voting capital of the TC before the said		· .	Rs. 38,78,42,420 (T	otal paid-up capital)		
acquisition / sale		<u> </u>	3,86,62,017 Equity :	shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said			Rs. 38,78,42,420 (T	otal paid-up capital)		
acquisition / sale			3,86,62,017 Equity shares (Total Voting capital)			
Total diluted share/voting capital of the TC after the said			Rs. 38,78,42,420 (Total paid-up capital)			
acquisition/sale.			3,86,62,017 Equity 9	shares (Total Voting capital)		

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni Director

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)		:	VLS FINANCE LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC)		:	VLS Capital Limite	d		
with the acquirer		l	· ·			
Whether the acquirer belongs to Promoter/Promoter group		:	YES	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are	1	BSE Limited			
Listed		l	The National Stock	The National Stock Exchange of India Ltd.		
			Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.			
		l				
Details	of the acquisition / disposal as follows	1	Number	% w.r.t.total share/voting	% w.r.t. total diluted	
	·	l	Number	capital wherever applicable (*)	share/voting capital of the TC (**)	
Before	the acquisition under consideration, holding of :					
a)	Shares carrying voting rights	:	13283456	34.358%	34.358%	
b)	Shares in the nature of encumbrance (pledge/ lien/	Г.	NIL	NIL	NIL	
	non-disposal undertaking/ others)	<u> </u>	MIL	NIC	TVIL	
c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL .	
d)	Warrants/convertible securities/any other instrument					
	that entitles the acquirer to receive shares carrying	:	NIL	NIL	NIL	
	voting rights in the TC (specify holding in each category)	ł		1		
e)	Total (a+b+c+d)	:	13283456	34.358%	34.358%	
Details	of acquisition/sale					
a)	Shares carrying voting rights acquired/sold	1	11600	0.030%	0.030%	
b)	VRs acquired /seld otherwise than by shares	1:	NIL	NIL	NIL	
c)	Warrants/convertible securities/any other instrument					
	that entitles the acquirer to receive shares carrying			A ///		
	voting rights in the TC (specify holding in each category)	1	NIL	NIL	NIL	
	acquired/sold					
d)	Shares encumbered/ invoked/ released by the acquirer	1	NIL	NIL	NIL	
e)	Total (a+b+c+/-d)		11600	0.030%	0.030%	
After th	e acquisition/sale, holding of:					
a)	Shares carrying voting rights	1:	13295056	34.388%	34.388%	
b)	Shares encumbered with the acquirer	1	NIL	NIL	NIL	
c)	VRs otherwise than by shares	1	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument that					
'	entitles the acquirer to receive shares carrying voting rights in			l		
1	the TC (specify holding in each category) after acquisition	:	NIL	NIL	NIL	
		•		1		
e)	Total (a+b+c+d)	·	13295056	34.388%	34.388%	
		•		1		
Mode c	of acquisition / sale (e.g. open market / off-market / public issue					
/ rights issue / preferential allotment / inter-se transfer etc).		:		Open market (Through BSE Li	d., Mumbai)	
Date of acquisition / sale of shares / VR or date of receipt of intimation			<u> </u>			
	of allotment of shares, whichever is applicable			20/03/2015		
Equity share capital / total voting capital of the TC before the said			Re 38 78 42 420 /T	otal paid-up capital)		
	tion / sale	:		shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said		-	De 38 79 42 420 (T	otal paid-up capital)		
acquisition / sale		:		shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said				otal paid-up capital)		
	tion/sale.	:				
acquisi	doineda.		13,00,02,017 EQUITY	shares (Total Voting capital)		

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni Director

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

	of the Target Company (TC)	1:	VLS FINANCE L	IMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC)		1:	VLS Capital Limited			
with th	e acquirer		The same and the s	-		
Wheth	er the acquirer belongs to Promoter/Promoter group	1:	YES			
Name	(s) of the Stock Exchange(s) where the shares of TC are		BSE Limited		-	
Listed		`		Exchange of India Ltd.		
			Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.			
		1				
Details	s of the acquisition / disposal as follows	1:	Number	% w.r.t.total share/voting	% w.r.t. total diluted	
			INGITIDE	capital wherever applicable (*)	share/voting capital of the TC (**)	
1					/	
Before	the acquisition under consideration, holding of:					
a)	Shares carrying voting rights	:	13295056	34.388%	34.388%	
b)	Shares in the nature of encumbrance (pledge/ lien/	Ī.	NIL	NIL		
1 .	non-disposal undertaking/ others)	L.		NIL	NIL	
(c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL	
(d)	Warrants/convertible securities/any other instrument					
	that entitles the acquirer to receive shares carrying	:	NIL	NIL	NIL	
	voting rights in the TC (specify holding in each category)					
<u>e)</u>	Total (a+b+c+d)	1:	13295056	34.388%	34.388%	
D-4-11-	- Francis Manual Color					
	of acquisition/sale					
<u>a)</u>	Shares carrying voting rights acquired/sold	<u> </u>	20673	0.053%	0.053%	
b)	VRs acquired /sold-otherwise than by shares	:	NIL	NIL	NIL	
C)	Warrants/convertible securities/any other instrument					
ŀ	that entitles the acquirer to receive shares carrying		NIL	NIL	NIL	
	voting rights in the TC (specify holding in each category)	l '	1 '*"-	1	IVIL	
<u> </u>	acquired/sold					
<u>d)</u>	Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	NIL	
<u>e)</u>	Total (a+b+c+/-d)		20673	0.053%	0.053%	
Afforth	o gogujajtian/anta haldian at				-	
	e acquisition/sale, holding of:					
a) b)	Shares carrying voting rights Shares encumbered with the acquirer	:	13315729	34.441%	34.441%	
(c)	VRs otherwise than by shares	<u> </u>	NIL	NIL	NIL NIL	
(d)		:	NIL	NIL	NIL	
^u)	Warrants/convertible securities/any other instrument that					
	entitles the acquirer to receive shares carrying voting rights in	:	NIL	NIL	NIL	
	the TC (specify holding in each category) after acquisition				7412	
e)	Total (a+b+c+d)	<u> </u>	40045700			
- '	Total (attitute)	:	13315729	34.441%	34.441%	
Mode o	f acquisition / sale (e.g. open market / off-market / public issue			<u> </u>		
/ rights	issue / preferential allotment / inter-se transfer etc).	7	Open market	(Through The National Stock Exch	nange of India Ltd., Mumbai)	
Date of	acquisition / sale of shares / VR or date of receipt of intimation					
of allotment of shares, whichever is applicable		:		23/03/2015		
Equity	share capital / total voting capital of the TC before the said		Do 20 70 40 400 (T	otal paid up applied)		
acquisition / sale		:	Rs. 38,78,42,420 (Telephone)			
Equity share capital/ total voting capital of the TC after the said				shares (Total Voting capital)		
	acquisition / sale		Rs. 38,78,42,420 (To			
	luted share/voting capital of the TC after the said		3,86,62,017 Equity shares (Total Voting capital)			
	acquisition/sale.		Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)			
			5,00,02,017 Equity s	mares (Total Voting capital)		

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni Director

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name o	f the Target Company (TC)	:	VLS FINANCE LI	MITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		:	VLS Capital Limited			
Whether the acquirer belongs to Promoter/Promoter group		-	YES	YEQ		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	TES BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.			
Details of the acquisition / disposal as follows		:	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before t	the acquisition under consideration, holding of :					
a)	Shares carrying voting rights	:	13315729	34.441%	34.441%	
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	NIL	NIL	NIL	
c)	Voting rights (VR) otherwise than by shares	_	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	NIL	NIL	NIL	
e)	Total (a+b+c+d)	:	13315729	34.441%	34.441%	
	of acquisition/eale					
a)	Shares carrying voting rights acquired/sold	٠.	20000	0.052%	0.052%	
b)	VRs acquired /sold otherwise than by shares	1.	NIL	NIL	NIL	
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/seld	:	NIL	NIL	NIL	
d)	Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	NIL	
e)	Total (a+b+c+/-d)		20000	0.052%	0.052%	
	e acquisition/eale, holding of:					
a)	Shares carrying voting rights	:	13335729	34.493%	34.493%	
b)	Shares encumbered with the acquirer	<u>:</u>	NIL	NIL	NIL	
c)	VRs otherwise than by shares	:	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	NIL	NIL	NIL	
e)	Total (a+b+c+d)	:	13335729	34.493%	34.493%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		:	Open market (Through BSE Ltd., Mumbai)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		:	23/03/2015			
Equity share capital / total voting capital of the TC before the said acquisition / eale		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)			
Equity share capital/ total voting capital of the TC after the said acquisition / eale			Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)			
Total diluted share/voting capital of the TC after the said acquisition/sale.		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)			

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni Director