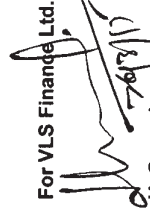


FORM - D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of promoter group of a listed Company.

Name Pan No.& address of Promoter/person who is part promoter group/ Director/Officer	No. and % of shares/ voting rights held by the promoter/person who is part promoter group/ Director/Officer	No. and percentage of shares/ voting rights acquired/ sold	Receipt of allotment advice/ acquisition of shares/ sale-of shares - specify	Date of intimation to Company	Mode of acquisition (Market purchase /public/ rights/ preferential offer etc.	No. and percentage of shares/ voting rights post-acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Qty.	Buy Value Rs.	Sell Qty.	Sell Value Rs.
VLS COMMODITIES PVT. LTD. PAN AABCG0262C 13, Civil Lines, Bareilly, Uttar Pradesh	283038 0.732%	37514 0.097%	Vide Settlement No. 2015057 dated 25/03/2015	26/03/2015	Purchased through Secondary Market	320552 0.829%	VLS Securities Ltd. New Delhi SEBI Regn . No INB230880735	The National Stock Exchange of India Ltd. Mumbai	37514 0.097%	1330187.49	Nil	Nil

For VLS Finance Ltd.

H. Consul
Company Secretary

Place : New Delhi
Date:26/03/2015