

**FORM D**  
**SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992**  
 [Regulations 13(4), 13(4A) and 13(6)]

- 1) The Compliance Officer  
 ICRA Limited  
 Building No. 8, Tower A, 2nd Floor,  
 DLF Cyber City, Phase II, Gurgaon 122002
- 2) AGM-DCS  
 Department of Corporate Services  
 BSE Limited  
 Floor 1, Phiroze Jeejeebhoy Tower  
 Dalal Street, Mumbai – 400 001
- 3) The Vice President  
 CM Listing  
 National Stock Exchange of India Limited  
 Exchange Plaza, Bandra Kurla Complex  
 Bandra (E), Mumbai – 400 051

**Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company**

1	2	3	4	5	6	7	8	9	10	11	12
Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition / sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential offer, etc./sale)	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
ANUPAMA ARORA AAEPA2011K H-27, MASJID MOTH, GREATER KAILASH –II NEW DELHI-110048	400 shares of ICRA Limited (.004%)	2.1.2015	13.4.2015	Market sale	395 shares of ICRA Limited (.004%)	ICICI Securities Limited INB230773037	NSE	Nil	NA	5	16359
	395 shares of ICRA Limited (.004%)	5.1.2015	13.4.2015	Market sale	350 shares of ICRA Limited (.0035%)	ICICI Securities Limited INB230773037	NSE	Nil	NA	45	148814
	350 shares of ICRA Limited (.0035%)	10.4.2015	13.4.2015	Market sale	300 shares of ICRA Limited (.003%)	ICICI Securities Limited INB230773037	NSE	Nil	NA	50	240591

Signature: Anupama Arora  
 Name: ANUPAMA ARORA  
 Designation: VICE PRESIDENT  
 Date: April 13, 2015