

INDUSTRIES INDIA LTD-1, MIDLETON STREET, KOLKATA - 700 071 PHONE: 2288-2147, 2283-3950 F A X : (033) 2288-4059 E-mail: contactus@eveready.co.in Website: www.evereadyindustries.com

April 29, 2015

Bombay Stock Exchange Ltd. 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort Mumbai - 400001

FAX NO. (022) 2272-2037 / 2039 / 3121

The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block -G, 5th Floor, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400051</u>

FAX NO .(022) 2659-8120 / 8235 / 8237

The Calcutta Stock Exchange Association Ltd. 7, Lyons Range,

FAX NO. (033) 2210-4492 / 4500 / 2223 Kolkata - 700001

Subject: Upgradation of Long Term Credit Ratings

Dear Sirs,

We are pleased to inform you that India Ratings and Research has upgraded the Company's Long Term Credit Ratings as follows:

Long Term Issuer Rating

Upgraded to 'IND A+' from 'IND A-'; Outlook Stable

Long term Loan

Upgraded to 'IND A+'/Stable from 'IND A-'

(INR 857.6m)

(reduced from INR 925m)

Fund-based Limits

Upgraded to 'IND A+'/Stable/'IND A1+' from 'IND A-'/'IND A2+'

(INR 1,200m)

Upgraded to 'IND A+'/Stable/'IND A1+' from 'IND A-'/'IND A2+'

Non-fund based Limits (INR 1,410m)

Thanking you,

Very truly yours, **EVEREADY INDUSTRIES INDIA LTD.**

(T. PUNWANI) SENIOR GENERAL MANAGEB -- LEGAL

& COMPANY SECRETARY