

VTM LIMITEDRegd. Office: Sulakarai, Virudhunagar
CIN L17111TN1946PLC003270

Audited Financial Results for the Quarter & Year ended March 31, 2015

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(Rupees in lakhs)

Sl No	Particulars	Quarter ended			Year ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	Income from Operations :					
1	(a) Net Sales / Income from operations	4382.65	3651.14	3882.06	16662.57	16865.62
	(b) Other Operating Income	81.05	27.74	(36.67)	119.70	50.20
	Total Income from Operations (Net)	4463.70	3678.88	3845.39	16782.27	16915.82
2	Expenses					
	a) Consumption of raw materials	3085.82	2964.90	3270.54	12755.04	12768.55
	b) Changes in inventories of finished goods, work in progress and stock in trade	430.15	(203.87)	(346.96)	44.46	(630.76)
	c) Employees benefits expense	266.57	222.12	226.82	925.05	800.18
	d) Depreciation and amortisation expense	159.27	120.00	220.21	519.05	895.21
	e) Other expenses	606.12	395.05	485.82	1731.51	1728.36
	Total	4547.93	3498.20	3856.43	15975.11	15561.54
3	Profit from operations before other income, interest & exceptional items (1) -(2)	(84.23)	180.68	(11.04)	807.16	1354.28
4	Other Income	92.44	133.81	60.52	318.89	251.06
5	Profit before ordinary activities before finance costs and exceptional items (3) +(4)	8.21	314.49	49.48	1126.05	1605.34
6	Finance Cost	5.52	4.13	16.26	17.63	25.06
7	Profit from Ordinary activities before tax (5) - (6)	2.69	310.36	33.22	1108.42	1580.28
8	Tax expense	113.97	97.35	44.38	311.97	449.38
9	Profit from Ordinary activities (7) - (8)	(111.28)	213.01	(11.16)	796.45	1130.90
10	Paidup equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00
11	Reserves excluding revaluation reserves.	-	-	-	11463.67	10894.29
12	Earning per share (Rs) - Basic	(0.28)	0.53	(0.03)	1.98	2.81
	- Diluted	(0.28)	0.53	(0.03)	1.98	2.81
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	10057900	10057900	10057900	10057900	10057900
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	Number of shares	30169700	30169700	30169700	30169700	30169700
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%

B INVESTORS COMPLAINTS		3 Months ended (31-03-15)	
	Pending at the beginning of the Quarter	0	
	Received during the Quarter	4	
	Disposed of during the Quarter	3	
	Remaining unresolved at the end of the Quarter	1	

STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at	As at
		31-03-15	31-03-14
		(Rupees in lakhs)	
A	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	402.28	402.28
	(b) Reserves and Surplus	11514.56	10945.31
	Shareholders' Funds	11916.84	11347.59
(2)	Non - current liabilities		
	(a) Long term borrowings	526.70	163.40
	(b) Deferred tax liabilities (Net)	512.64	480.64
	(c) Other long term liabilities	-	-
	(d) Long term provisions	0.00	13.73
	Non - current liabilities	1039.34	657.77
(4)	Current Liabilities		
	(a) Short term borrowings	173.32	16.94
	(b) Trade payables	217.57	313.29
	(c) Other current liabilities	84.17	95.64
	(d) Short term provisions	433.32	442.11
	Current Liabilities	908.38	867.98
	TOTAL-EQUITY AND LIABILITIES	13864.56	12873.34
B	ASSETS		
(1)	Non - current assets		
	(a) Fixed Assets	4882.35	5125.74
	(b) Non - current investments	37.87	37.87
	(d) Long term loans and advances	216.75	54.18
	(e) Other non current assets	0.00	0.00
	Non - current assets	5136.97	5217.79
(2)	Current Assets		
	(a) Current Investments	3327.48	1700.00
	(b) Inventories	2343.10	2343.48
	(c) Trade receivables	1729.26	1595.22
	(d) Cash and cash equivalents	937.23	1625.73
	(e) Short term loans and advances	390.52	391.12
	(f) Other current assets	0.00	0.00
	Current Assets	8727.59	7655.55
	TOTAL- ASSETS	13864.56	12873.34

Notes:

- The Company is operating under one business segment only viz., Textiles.
 - There are no exceptional or Extra-ordinary items.
 - The Board at its Meeting held on 30-04-2015 has recommended Dividend of Re.0.63/- per Share subject to the approval of the Shareholders at the ensuing Annual General Meeting. It will be paid to those Shareholders whose names appear on the Register of Members as on June 17, 2015.
 - In terms of Sec-91 of the Companies Act 2013, the Register of Members will remain closed from 05-06-2015 to 17-06-2015 both days inclusive for the purpose of 68th Annual General Meeting to be held on 17th June, 2015, the Wednesday at 11.00 A.M at the Registered Office of the Company at Sulakaral, Virudhunagar.
 - The above quarterly results for the period ended 31-03-2015 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on April 30, 2015.
- The Company has charged Depreciation based on the revised useful life of assets in terms of Schedule II to the Companies Act, 2013. Accordingly Depreciation has been charged is lower by 157.32 Lacs. Further Depreciation as per Schedule II for the period upto 31-03-2014 has been adjusted with retained earnings.
- Provision for Deferred Tax Liability over previous year has been fully adjusted in this Quarter.
 - Previous year figures have been regrouped, wherever necessary.

Place: Kappalur, Madurai.
Date : April 30, 2015.

For and on behalf of the Board
T.KANNAN
Chairman & Director