

Aro granite industries Ltd.

(100% Export Oriented Unit)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART-I Particulars	(Rs. in lacs)			
	Quarter ended 31.03.15 Audited	Quarter ended 31.12.14 Audited	Quarter ended 31.03.14 Audited	Year ended 31.03.2015 Audited
1. Sales/Income from Operations	5,599.85	6028.16	6,834.00	25,355.34
Less Excise Duty	51.47	47.48	60.78	221.51
Net Sales/Income From Operations	5,548.38	5980.68	6,773.22	25,133.83
2. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	(175.71)	(435.81)	940.56	(661.77)
b. Consumption of raw materials	3,644.76	3913.80	3,536.66	15,368.80
c. Purchase of traded goods	34.70	52.79	41.37	192.97
d. Employee cost	359.48	368.27	241.09	1,186.17
e. Depreciation	185.13	225.49	122.91	516.13
f. Other expenditure	1,400.39	1292.60	1,342.72	5,182.09
g. Total	5,448.75	5417.14	6,225.31	22,230.40
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from operation before other income, finance costs and Exceptional Items(1-2)	99.63	563.54	547.91	2,903.43
4. Other Income	289.21	24.19	194.64	-320.94
5. Profit from ordinary activities before finance costs and Exceptional Items(3+4)	388.84	587.73	742.55	2,582.49
6. Finance costs	193.21	146.07	137.16	534.16
7. Profit from ordinary activities after finance costs but before Exceptional Items(5-6)	195.63	441.66	605.39	2,048.33
8. Exceptional Items	---	---	---	788.20
9. Profit (+)/ Loss (-) from Ordinary activities before tax (7+8)	195.63	441.66	605.39	2,836.53
10. Tax Expenses	(0.99)	74.36	220.47	727.32
11. Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	196.62	367.30	384.92	2,109.21
12. Extraordinary item (net of tax expense Rs.)	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	196.62	367.30	384.92	2,109.21
14. Paid-up equity share capital (Face value of Rs. 10/- each)	1,530.00	1,530.00	1,530.00	1,530.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	12,662.08
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.29	2.40	3.02	18.18
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.29	2.40	2.52	17.11

OF ARO GRANITE INDUSTRIES LTD.

MGT. DIRECTOR

PART-II		9035369 59.05	9035369 59.05	9035369 59.05	9035369 59.05	9035369 59.05
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares (in lacs)						
- Percentage of shareholding (%)						
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares		0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)		0	0	0	0	0
b) Non-encumbered						
- Number of Shares		6264631	6264631	6264631	6264631	6264631
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)		40.95	40.95	40.95	40.95	40.95
PARTICULARS		3 months ended 31.03.2015				
B. INVESTORS COMPLAINT						
Pending at the beginning of the quarter						NIL
Received during the quarter						NIL
Disposed off during the quarter						NIL
Remaining unresolved at the end of the quarter						NIL

NOTES:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.04.15
- The Board has recommended a dividend of 10 % (Re 1/- per share of face value of Rs 10/- each) on the equity shares of the company subject to the approval by the shareholders at the Annual General Meeting.
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- The tax expenses for the current quarter and the Whole year has been calculated after taking into account MAT Credit available.
- EPS for the Quarter and year ended 31.03.2015 has been calculated after CSR Provision of Rs 22 Lacs
- The company reassessed the useful lives of the fixed assets as part C of Schedule II of the Companies Act 2013. Consequently the useful life of certain assets has been revised and depreciation for the quarter and the year ended March 31,2015 is higher by Rs 66.63 Lacs and Rs 384.78 Lacs respectively .

8 . Statement of Assets & Liabilities (Rs. in lacs)

Standalone Statement of Assets and Liabilities		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,530.00	1,530.00
	(b) Reserves and surplus	13,939.12	12,662.08
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	15,469.12	14,192.08
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1,015.59	0.00
	(b) Deferred tax liabilities (net)	863.72	1,038.25
	(c) Other long-term liabilities	8.97	13.05
	(d) Long-term provisions	130.70	95.21
	Sub-total - Non-current liabilities	2,018.98	1,146.51
5	Current liabilities		
	(a) Short-term borrowings	10,876.88	10,918.82
	(b) Trade payables	1,869.11	2,125.00
	(c) Other current liabilities	420.43	390.78
	(d) Short-term provisions	325.22	420.06
	Sub-total - Current liabilities	13,491.64	13,854.66
	TOTAL - EQUITY AND LIABILITIES	30,979.74	29,193.25
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (Net)	8,065.24	8,356.69
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	138.16	86.02
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	8,203.40	8,442.71

FOR ARO GRANITE INDUSTRIES LTD.


MG. DIRECTOR

Standalone Statement of Assets and Liabilities		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
Particulars			
2	Current assets	1.87	1.87
	(a) Current investments	11,215.30	9,068.72
	(b) Inventories	8,460.29	8,821.42
	(c) Trade receivables	2,027.07	1,576.19
	(d) Cash and cash equivalents	367.20	670.87
	(e) Short-term loans and advances	704.61	611.47
	(f) Other current assets		
	Sub-total - Current assets	22,776.34	20,750.54
	TOTAL - ASSETS	30,979.74	29,193.25

Place : Hosur
Date : 25.04.15

FOR AEO GRANITE INDUSTRIES LTD.

For & on behalf of the Board
-SD-
Sunil K. Arora
Managing Director


MANAGING DIRECTOR