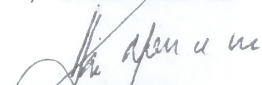


CLAUSE 35

(I) (a) Statement Showing Shareholding Pattern

| Scrip Code, Name of the Scrip, Class of Security : Bombay Stock Exchange - 514286, Ashima Limited, Equity Shares | | | |
|-----------------------------------------------------------------------------------------------------------------------|------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------------------------------------------------------|
| Scrip Code, Name of the Scrip, Class of Security : National Stock Exchange - ASHIMASYN, Ashima Limited, Equity Shares | | | |
| QUARTER ENDED :- 31/03/2015 | | | |
| Partly paid-up shares :- | No. of partly paid-up shares | As a % of total no. of partly paid-up shares | As a % of total no. of shares of the company |
| Held by promoter/promoter group | 0 | 0.00 | 0.00 |
| Held by public | 0 | 0.00 | 0.00 |
| Total | 0 | 0.00 | 0.00 |
| Outstanding convertible securities :- | No. of outstanding securities | As a % of total no. of outstanding convertible securities | As a % of total no. of shares of the company, assuming full conversion of the convertible securities |
| Held by promoter/promoter group | 0 | 0.00 | 0.00 |
| Held by public | 0 | 0.00 | 0.00 |
| Total | 0 | 0.00 | 0.00 |
| Warrants :- | No. of warrants | As a % of total no. of warrants | As a % of total no. of shares of the company, assuming full conversion of Warrants |
| Held by promoter/promoter group | 0 | 0.00 | 0.00 |
| Held by public | 0 | 0.00 | 0.00 |
| Total | 0 | 0.00 | 0.00 |
| Total paid-up capital of the company, assuming full conversion of warrants and convertible securities | No. of shares 33368787 Amount Rs. 333687870 | | |

For, ASHIMA LIMITED


HIREN MAHADEVIA
 Company Secretary

| Category Code (I) | Category of Shareholder (II) | Number of Share Holders (III) | Total Number of Shares (IV) | Number of Shares held in dematerialized form (V) | Total shareholding as a percentage of total number of shares | | Shares Pledged or otherwise encumbered | |
|------------------------|------------------------------------------------------------------------------------------|------------------------------------|----------------------------------|-------------------------------------------------------|--------------------------------------------------------------|----------------------------------|----------------------------------------|--------------------------------------------|
| | | | | | As a % Age of (A+B) (VI) | As a % Age of (A+B+C) (VII) | Number of shares (VIII) | As a % Age (IX) = (VIII)/ (IV)*100 |
| (A) | Promoter and Promoter Group | | | | | | | |
| (1) | Indian | - | - | - | | | | |
| (a) | Individuals/Hindu Undivided Family | 7 | 265201 | 265201 | 0.79 | | 0 | 0.00 |
| (b) | Central Government/State Government(s) | - | - | - | | | | |
| (c) | Bodies Corporate | 2 | 10872092 | 10872092 | 32.58 | | 1000000 | 9.20 |
| (d) | Financial Institutions/Banks | - | - | - | | | | |
| (e) | Any Other (specify) | - | - | - | | | | |
| | Sub - Total (A) (1) | 9 | 11137293 | 11137293 | 33.38 | | 1000000 | 8.98 |
| (2) | Foreign | | | | | | | |
| (a) | Individuals (Non Resident Individuals/Foreign Individuals) | - | - | - | | | | |
| (b) | Bodies Corporate | - | - | - | | | | |
| (c) | Institutions | - | - | - | | | | |
| (d) | Qualified Foreign Investor | - | - | - | | | | |
| (e) | Any Other (specify) | - | - | - | | | | |
| | Sub - Total (A) (2) | 0 | 0 | 0 | 0.00 | | 0 | 0.00 |
| | Total Shareholding of Promoter (A) = (A)(1) + (A)(2) and Promoter Group | 9 | 11137293 | 11137293 | 33.38 | 33.38 | 1000000 | 8.98 |
| (B) | Public Shareholding 3 | | | | | | | |
| (1) | Institutions | | | | | | | |
| (a) | Mutual Funds / UTI | 2 | 3300 | 0 | 0.01 | | 0 | 0.00 |
| (b) | Financial Institutions/Banks | 7 | 23074 | 22985 | 0.07 | | 0 | 0.00 |
| (c) | Central Government/State Government(s) | - | - | - | | | | |
| (d) | Venture Capital Funds | - | - | - | | | | |
| (e) | Insurance Companies | - | - | - | | | | |
| (f) | Foreign Institutional Investors | - | - | - | | | | |
| (g) | Foreign Venture Capital Investors | - | - | - | | | | |
| (h) | Qualified Foreign Investor | - | - | - | | | | |
| (i) | Any Other (specify) | - | - | - | | | | |
| | Sub - Total (B) (1) | 9 | 26374 | 22985 | 0.08 | | 0 | 0.00 |
| (2) | Non - Institutions | | | | | | | |
| (a) | Bodies Corporate | 293 | 4755848 | 4741326 | 14.25 | | 480141 | 10.10 |
| (b) | Individuals - | | | | | | | |
| i. | Individuals Shareholders Holding Nominal Share Capital up to Rs. 1 lakh. | 19088 | 9046492 | 8377369 | 27.11 | | 2573 | 0.03 |
| ii. | Individuals Shareholders Holding Nominal Share Capital in excess of Rs. 1 lakh. | 169 | 7084888 | 7084888 | 21.23 | | 10514 | 0.15 |
| (c) | Qualified Foreign Investor | - | - | - | | | | |
| (d) | Any Other (specify) | | | | | | | |
| i. | OCB's | 3 | 1092465 | 600000 | 3.27 | | 0 | 0.00 |
| ii. | Individuals (Non Resident Individuals) | 133 | 225427 | 180425 | 0.68 | | 0 | 0.00 |
| | Sub - Total (B) (2) | 19686 | 22205120 | 20984008 | 66.54 | | 493228 | 2.22 |
| | Total Public Shareholding (B) = (B)(1) + (B)(2) | 19695 | 22231494 | 21006993 | 66.62 | 66.62 | 493228 | 2.22 |
| | TOTAL (A)+(B) | 19704 | 33368787 | 32144286 | 100.00 | 100.00 | 1493228 | 4.47 |
| (C) | Shares held by Custodians and against which- Depository Receipts have been issued | | | | | | | |
| (1) | Promoter and Promoter Group | 0 | 0 | 0 | 0.00 | | 0 | 0.00 |
| (2) | Public | 0 | 0 | 0 | 0.00 | | 0 | 0.00 |
| | TOTAL (C) | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0.00 |
| | GRAND TOTAL (A) + (B) + (C) | 19704 | 33368787 | 32144286 | 100.00 | 100.00 | 1493228 | 4.47 |

For, ASHIMA LIMITED



HIREN MAHADEVIA
Company Secretary

(1) (b) Statement showing holding of securities (including shares, warrant, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

| Sr. No. | Name of the shareholders | Details of Shares held | | Encumbered shares | | | | Details of warrant | | Details of convertible securities | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital (XII) |
|---------|---------------------------------------|------------------------|------------------------------------|-------------------|--------------------------------|---------------------------------------------------------|------------------------|---------------------------------------------------|---------------------------------------|-----------------------------------------------------------------|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| | | No. of Shares held | As a % of grand total (A)++(B)+(C) | Number | As a % Age (VI)=(V)/ (III)*100 | As a % of grand total (A)+(B) +(C) of sub-clause (I)(a) | Number of warrant held | As a % total number of warrants of the same class | Number of convertible securities held | As a % total number of convertible securities of the same class | | |
| (1) | (II) | (III) | (IV) | (V) | (VI)=(V)/ (III)*100 | (VII) | (VIII) | (IX) | (X) | (XI) | | |
| 1 | APUS INVESTMENTS PVT. LTD * | 5434221 | 16.29 | 500000 | 9.20 | 1.50 | 0 | 0.00 | 0 | 0.00 | 16.29 | |
| 2 | ALBUS INVESTMENTS PVT. LTD * | 5437871 | 16.30 | 500000 | 9.19 | 1.50 | 0 | 0.00 | 0 | 0.00 | 16.30 | |
| | TOTAL - A | 10872092 | 32.58 | 1000000 | 9.20 | 3.00 | 0 | 0.00 | 0 | 0.00 | 32.58 | |
| 1 | AYESHA C. PARIKH & CHINTAN N. PARIKH | 27913 | 0.08 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.08 | |
| 2 | MR. CHINTAN N. PARIKH (HUF) | 30425 | 0.09 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.09 | |
| 3 | MR. CHINTAN N. PARIKH (IND) | 43500 | 0.13 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.13 | |
| 4 | KRISHNACHINTAN CHINTAN PARIKH | 31300 | 0.09 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.09 | |
| 5 | SHEFAL CHINTAN PARIKH | 23800 | 0.07 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.07 | |
| 6 | UTTARA C. PARIKH & CHINTAN N. PARIKH | 100463 | 0.30 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.30 | |
| 7 | SHEFALI C. PARIKH & CHINTAN N. PARIKH | 7800 | 0.02 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.02 | |
| | TOTAL - B | 265201 | 0.79 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.79 | |
| | TOTAL - A + B | 11137293 | 33.38 | 1000000 | 8.98 | 3.00 | 0 | 0.00 | 0 | 0.00 | 33.38 | |

* Note : Apus Investments Pvt. Ltd. and Albus Investments Pvt. Ltd. have acquired 10,00,000 shares in aggregate from Elephants Enterprises Ltd. and Lahar Trading and Investments Ltd. after 30.09.2014.

It is an economic / commercial transfer of pledged shares.

The sellers continue to be the owners in the records of the depository.

The acquirers will be registered as the owners in the records of the depository when the shares are released from pledge.

The shareholding records presented herein have taken effect of the transaction for appropriate presentation.

For, ASHIMA LIMITED

(Signature)
HIREN MAHADEVIA
 Company Secretary

(1) (c)(i) Statement showing holding of securities (including shares, warrant, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares

| Sr. No. | Name of the shareholders | Number of Shares held | Shares as a % Age of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at par (I)(a) above} | Details of warrants | | Details of convertible securities | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|---------|-----------------------------------|-----------------------|-----------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------------------------------------|---------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | % w.r.t. total number of convertible securities of the same class | |
| 1 | GEEK TECHNOLOGIES PRIVATE LIMITED | 2194200 | 6.58 | 0 | 0.00 | 0 | 0.00 | 6.58 |
| 2 | M.P. INVESTMENTS INDIA LTD. | 1077465 | 3.23 | 0 | 0.00 | 0 | 0.00 | 3.23 |
| 3 | ADITYA H PATEL | 494635 | 1.48 | 0 | 0.00 | 0 | 0.00 | 1.48 |
| 4 | MENTOR CAPITAL LIMITED | 480141 | 1.44 | 0 | 0.00 | 0 | 0.00 | 1.44 |
| 5 | PATEL HEMANG SUKHDEVPRASAD | 413069 | 1.24 | 0 | 0.00 | 0 | 0.00 | 1.24 |
| 6 | NEHABEN HEMANGBHAI PATEL | 391272 | 1.17 | 0 | 0.00 | 0 | 0.00 | 1.17 |
| 7 | MALAY JAYENDRA DALAL | 334404 | 1.00 | 0 | 0.00 | 0 | 0.00 | 1.00 |
| | TOTAL | 5385186 | 16.14 | 0 | 0.00 | 0 | 0.00 | 16.14 |

(1) (c)(ii) Statement showing holding of securities (including shares, warrant, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company

| Sr. No. | Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them | Number of Shares | Shares as a % Age of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at par (I)(a) above} | Details of warrants | | Details of convertible securities | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|---------|---------------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------------------------------------------------|---------------------|---------------------------------------------------|---------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | Number of warrants | As a % total number of warrants of the same class | Number of convertible securities held | % w.r.t. total number of convertible securities of the same class | |
| 1 | GEEK TECHNOLOGIES PRIVATE LIMITED | 2194200 | 6.58 | 0 | 0.00 | 0 | 0.00 | 6.58 |
| 2 | MALAY JAYENDRA DALAL(PAC WITH NO.1) | 334404 | 1.00 | 0 | 0.00 | 0 | 0.00 | 1.00 |
| | TOTAL | 2528604 | 7.58 | 0 | 0.00 | 0 | 0.00 | 7.58 |

(1) (d) Statement Showing details of locked-in shares

| Sr. No. | Name of the shareholders | Number of locked - in shares | Locked - in shares as a % Age of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|--------------------------|------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| 1 | NIL | NIL | NIL |
| | TOTAL | NIL | NIL |

For, ASHIMA LIMITED

HIREN MAHADEVIA
Company Secretary

(II) (a) Statement Showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a %Age of total number of shares { i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|-------------------------------------------------|---------------------------|---------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | NIL | NIL | NIL | NIL |
| | TOTAL | NIL | NIL | NIL |

(II) (b) Statement Showing holding of Depository Receipts (DRs). Where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares.

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a %Age of total number of shares { i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|-----------------------|-------------------------------------------------|---------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | NIL | NIL | NIL | NIL |
| | TOTAL | NIL | NIL | NIL |

For, ASHIMA LIMITED



HIREN MAHADEVIA
Company Secretary

(III) (a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer.

| Category Code (I) | Category of Shareholder (II) | Number of Voting Rights held in each class of securities | | | Total Voting Rights (III+IV+V) (VI) | Total Voting Rights i.e. (VI) | |
|------------------------|------------------------------------------------------------------------------------------|----------------------------------------------------------|------------------|-----------------|-----------------------------------------------|--------------------------------|-----------------------------------|
| | | Equity Shares (III) | Others (IV) | Others (V) | | As a % Age of (A+B) (VII) | As a % Age of (A+B+C) (VIII) |
| (A) | Promoter and Promoter Group | | | | | | |
| (1) | Indian | | | | | | |
| | (a) Individuals/Hindu Undivided Family | 265201 | 0 | 0 | 265201 | | |
| | (b) Central Government/State Government(s) | | | | | | |
| | (c) Bodies Corporate | 10872092 | 0 | 0 | 10872092 | | |
| | (d) Financial Institutions/Banks | | | | | | |
| | (e) Any Other (specify) | | | | | | |
| | Sub - Total (A) (1) | 11137293 | 0 | 0 | 11137293 | | |
| (2) | Foreign | | | | | | |
| | (a) Individuals (Non Resident Individuals/Foreign Individuals) | | | | | | |
| | (b) Bodies Corporate | | | | | | |
| | (c) Institutions | | | | | | |
| | (d) Qualified Foreign Investor | | | | | | |
| | (e) Any Other (specify) | | | | | | |
| | Sub - Total (A) (2) | 0 | 0 | 0 | 0 | | |
| | Total Shareholding of Promoter (A) = (A)(1) + (A)(2) and Promoter Group | 11137293 | 0 | 0 | 11137293 | 33.38 | 33.38 |
| (B) | Public Shareholding | | | | | | |
| (1) | Institutions | | | | | | |
| | (a) Mutual Funds / UTI | 3300 | 0 | 0 | 3300 | | |
| | (b) Financial Institutions/Banks | 23074 | 0 | 0 | 23074 | | |
| | (c) Central Government/State Government(s) | | | | | | |
| | (d) Venture Capital Funds | | | | | | |
| | (e) Insurance Companies | | | | | | |
| | (f) Foreign Institutional Investors | | | | | | |
| | (g) Foreign Venture Capital Investors | | | | | | |
| | (h) Qualified Foreign Investor | | | | | | |
| | (i) Any Other (specify) | | | | | | |
| | Sub - Total (B) (1) | 26374 | 0 | 0 | 26374 | | |
| (2) | Non - Institutions | | | | | | |
| | (a) Bodies Corporate | 4755848 | 0 | 0 | 4755848 | | |
| | (b) Individuals - | | | | | | |
| | i. Individuals Shareholders Holding Nominal Share Capital up to Rs. 1 lakh. | 9046492 | 0 | 0 | 9046492 | | |
| | ii. Individuals Shareholders Holding Nominal Share Capital in excess of Rs. 1 lakh. | 7084888 | 0 | 0 | 7084888 | | |
| | (c) Qualified Foreign Investor | | | | | | |
| | (d) Any Other (specify) | | | | | | |
| | i. OCB's | 1092465 | 0 | 0 | 1092465 | | |
| | ii. Individuals (Non Resident Individuals) | 225427 | 0 | 0 | 225427 | | |
| | Sub - Total (B) (2) | 22205120 | 0 | 0 | 22205120 | | |
| | Total Public Shareholding (B) = (B)(1) + (B)(2) | 22231494 | 0 | 0 | 22231494 | 66.62 | 66.62 |
| | TOTAL (A)+(B) | 33368787 | 0 | 0 | 33368787 | 100.00 | 100.00 |
| (C) | Shares held by Custodians and against which- Depository Receipts have been issued | 0 | 0 | 0 | 0 | | 0.00 |
| | GRAND TOTAL (A) + (B) + (C) | 33368787 | 0 | 0 | 33368787 | 100.00 | 100.00 |

For, ASHIMA LIMITED



HIREN MAHADEVIA
Company Secretary