

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Name of the Stock Exchanges where the shares of the target company are listed		Date of reporting		Name of the promoter or PAC on whose shares encumbrance has been created		Details of the creation of encumbrance				
Name of the promoter (S) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (creation / release / invocation ((2)-(3)))						
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered			
*Mr. Vinod Kashyap	40684078	19.8	40684078	19.8					40684078	19.8		
Mr. Vineet Kashyap	48932330	23.82	33760000	16.44	creation	27.03.2015	pledge	15172330	7.39	SBI CAP Trustee Company Limited	48932330	23.82
Mr. Vikram Kashyap	48616750	23.66	48616750	23.66						48616750	23.66	

*Excluding invloved shares

Signature of the Promoter(s)

Place: New Delhi

VINEET KASHYAP