

Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	ORTEL COMMUNICATIONS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BAIJAYANT PANDA		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd. 2) BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	15601349	51.38	51.38
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	-	-
c) Voting rights (VR) otherwise than by equity shares	Nil	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	-	-
e) Total (a+b+c)	15601349	51.38	51.38
Details of acquisition			
a) Shares carrying voting rights acquired	14000	0.05	0.05
b) VRs acquired otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	-	-
e) Total (a+b+c+/-d)	14000	0.05	0.05



After the acquisition, holding of acquirer along with PACs of:			
a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer	15615349	51.43	51.43
b) VRs otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-
d) Total (a+b+c)	15615349	51.43	51.43
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Purchased from Market through Stock Exchange		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares with voting rights and ranking pari pasu		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24-04-2015		
Equity share capital / total voting capital of the TC before the said acquisition	30365464 No of equity shares of Rs.10 each agregating Rs. 303654640/-		
Equity share capital/ total voting capital of the TC after the said acquisition	30365464 No of equity shares of Rs.10 each agregating Rs. 303654640/-		
Total diluted share/voting capital of the TC after the said acquisition	30365464 No of equity shares of Rs.10 each agregating Rs. 303654640/-		

(* Total Share Capital/ Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under clause 35 of the Listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrents into equity shares of the TC.

Yours Sincerely



Baijayant Panda

Place: Bhubaneswar

Date: 25 April, 2015