


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	BSL Limited		
2. Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	M/s Raghav Commercial Limited (The Seller)		
3. Whether the acquirer/ Seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
<u>Before the acquisition/Sale under consideration, holding of:</u>			
a) Shares carrying voting rights-	668337	6.49	6.49
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	N. A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N. A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N. A.	N.A.
e) Total(a+b+c+d)	668337	6.49	6.49
<u>Details of acquisition/Sale:</u>			
a) Shares carrying voting rights acquired/sold	668337	6.49	6.49
b) VRs acquired /sold otherwise than by shares	Nil	N. A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N. A.	N.A.
d) Shares encumbered/invoked/released by the acquirer	Nil	N. A.	N.A.
e) Total(a+b+c+/-d)	668337	6.49	6.49

For Raghav Commercial Ltd

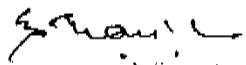

Director/Authorised Signatory

After the acquisition/Sale, holding of:			
a) Shares carrying voting rights-	Nil	N. A.	N.A.
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	N. A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N. A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition-	Nil	N. A.	N.A.
e) Total(a+b+c+d)	Nil	N. A.	N.A.
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter Se Transfer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of warrants in TC	21.04.2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 102921680/- divided in to 10292168 equity shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs 102921680/- divided in to 10292168 equity shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs 102921680/- divided in to 10292168 equity shares of Rs. 10/- each		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Raghav Commercial Limited
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(Vimal Banka) Director/Authorised Signatory

Director
DIN : 00322532

Place: New Delhi
Date:22.04.2015