## <u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

| Name of the Target Company (TC)   | BSL Limited  |  |  |  |
|---|--|--|--|--|
| 2. Name(s) of the aequirer/Seller and Persons   | M/s LNJ Financial Services Limited   |  |  |  |
| Acting in Concert (PAC) with the acquirer   | (The Seller)   |  |  |  |
| 3. Whether the acquires/ Seller belongs to  | Yes  |  |  |  |
| Promoter/Promoter group   |  |  |  |  |
| 4. Name(s) of the Stock Exchange(s) where the   | Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited |  |  |  |
| shares of TC are Listed   |  |  |  |  |
|   | (NSE)  |  |  |  |
| 5. Details of the acquisition / disposal as follows   | Number   | % w.r.t. total share/voting Capital wherever applicable(*) | % w.r.t.  total  diluted  share/  voting  capital of  the TC(**) |  |
| Before the acquisition/Sale underconsideration,   | ,  |  |  |  |
| holding of:  a) Shares carrying voting rights-  | 708890   | 6.89   | 6.89   |  |
| <ul> <li>b) Shares in the nature of encumbrance<br/>(Pledge/lien/non-disposal<br/>undertaking/others)</li> </ul>  | Nil  | N. A.  | N.A.   |  |
| c) Voting rights (VR) otherwise than by shares  | Nil  | N. A.  | N.A.   |  |
| <ul> <li>d) Warrants/convertible securities/any other<br/>instrument that entitles the acquirer to<br/>receive shares carrying voting rights in<br/>the T C (specify holding in each category)</li> </ul> | Nil  | Ν. Λ.  | N.A.   |  |
| e) Total(a+b+c+d)   | 708890   | 6,89   | 6.89   |  |
|   |  |  |  |  |
| <u>Details ofaequisition/Sale:</u> <ul> <li>a) Shares carrying voting rights acquired/sold</li> </ul>   | 708890   | 6.89   | 6.89   |  |
| b) VRs acquired /sold otherwise than by shares  | Nil  | Ν. Λ.  | N,A.   |  |
| e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold                    | Nil  | Ν. Λ.  | N.A.   |  |
| d) Shares encumbered/invoked/released by the acquirer   | Nil  | N. A.  | N.A.   |  |
| e) Total(a+b+c+/-d)   | 708890   | 6.89   | 6.89   |  |
| After the acquisition/Sale, holding of:   |  |  |  |  |
| a) Shares carrying voting rights-   | Nil  | N. A.  | N.A.   |  |

| b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)   | Nil   | N. A.                        | N.A. |  |
|--|---|------------------------------|------|--|
| c) Voting rights (VR) otherwise than by shares   | Nil   | Ν. Λ.                        | N.A. |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition- | Nil   | Ν. Λ.                        | N.A. |  |
| e) Total(a+b+c+d)  | Nil   | N. A.                        | N.A. |  |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | Inter Se Transfer   |                              |      |  |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of warrants in TC   | 21,04.2015  |                              |      |  |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale  | Rs 102921680/- divided in to 10292168 equity shares of Rs. 10/-each |                              |      |  |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale  | Rs 1029216<br>10292168 equ<br>each                                  |                              | i    |  |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.  | Rs 1029216<br>10292168 equ<br>each                                  | 80/- divide<br>tity shares o |      |  |

(\*) Total share capital/voting capital to be taken as per the latest filling done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For LNJ Pilankial Services

(O.P.Ajmera) Authorised Signatory

Director

DIN: 00322834

Place: New Delhi Date: 22.04.2015