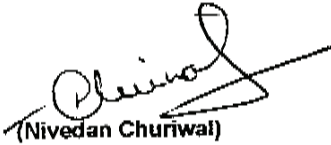


Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	BSL Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nivedan Churiwal		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Ltd. Bombay Stock Exchange Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights-	148851	1.45	1.45
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	N.A	N.A
(c) Voting rights (VR) otherwise than by shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A	N.A
Total e (a+b+c+d)	148851	1.45	1.45
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	512220	4.98	4.98
b) VRs acquired /sold otherwise than by shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold -	Nil	N.A	N.A
(d) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	N.A	N.A
Total (e) (a+b+c+d)	512220	4.98	4.98

<p><u>After the acquisition/sale, holding of:</u></p> <p>a) Shares carrying voting rights Individually-</p> <p>b) VRs otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition-</p> <p>(d) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)</p>	661071	6.42	6.42
Total (a+b+c+d)	661071	6.42	6.42
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se Transfer		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted in to equity shares etc.	Equity shares		
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of warrants in TC	21.04.2015		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 102921680 divided in to 10292168 equity shares of Rs 10 each		
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 102921680 divided in to 10292168 equity shares of Rs 10 each		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs 102921680 divided in to 10292168 equity shares of Rs 10 each		



(Nivedan Churiwal)

Place:Kolkata

Date: 22.04.2015

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.