

RESULTS OF POSTAL BALLOT INCLUDING EVOTING

The Board of Directors of Crest Ventures Limited in its Meeting held on 14th February, 2015, decided to seek approval of the Members vide Postal Ballot, pursuant to the provisions of section 110 of the Companies Act, 2013 read with Rule of the Companies (Management and Administration) Rules, 2014, for matters stated in the Notice of Postal Ballot dated 14th February, 2015 read with the Explanatory Statement attached thereto.

Mr. A.Y. Sathe, Practicing Company Secretary, Scrutinizer for the postal ballot process, has submitted his report on 7th April, 2015.

The Company had offered e-voting through CDSL to all the Members of the Company in compliance with the aforesaid provisions of the Companies Act, 2013 and Clause 35B of the listing agreement to enable them to cast their vote electronically.

Based on the report of the Scrutinizer, the results of Postal Ballot are declared as under:

Item No. of Notice			Votes against the		Not Voted	Invali
	resolution	resolution (No. of Shares)		resolution (No. of		d
			Shares	Shares)		votes
	Nos	% of total number of valid votes cast (Favour and Against)	Nos	% of total number of valid votes cast (Favour and Against)	(No. of Shares)	(No. of Shares)
Itom No 1 Increase	in Authoris	ed Share Capit	al of th	ie Company (⊥ (As an (Ordinary
Resolution)	, III Addioilo			• •	`	·
	3136820		2		Nil	Nil
Resolution)						
Resolution) a) E Voting b) Ballot Paper Total	3136820 7038115 10174935	99.9999	2 Nil 2	0.0001	Nil	Nil
Resolution) a) E Voting b) Ballot Paper Total The above resolution	3136820 7038115 10174935 on passed with	99.9999 n requisite major	2 Nil 2	0.0001	Nil 100 100	Nil 1000 1000
Resolution) a) E Voting b) Ballot Paper Total The above resolution Item No.2 Alteration Ordinary Resolution	3136820 7038115 10174935 on passed with	99.9999 n requisite major	2 Nil 2	0.0001	Nil 100 100	Nil 1000 1000
Resolution) a) E Voting b) Ballot Paper Total The above resolution Item No.2 Alteration Ordinary Resolution a) E Voting	3136820 7038115 10174935 on passed with n of the Capi	99.9999 n requisite major	2 Nil 2 rity	0.0001	Nil 100 100 sociation	Nil 1000 1000
Resolution) a) E Voting b) Ballot Paper Total The above resolution Item No.2 Alteration Ordinary Resolution	3136820 7038115 10174935 on passed with n of the Capi	99.9999 n requisite major	2 Nil 2 rity	0.0001	Nil 100 100 sociation	Nil 1000 1000

Resolution)	3136820		2		Nil	Nil
) Ballot Paper	7038100		Ńil		115	1000
otal	10174920	99.9999	2	0.0001	115	1000
he above resolution			ity			
em No.4 Borro	wing / financia	l Assistance	power	to the board	d (As a	Special
Resolution)	~					
a) E Voting	3127487		9235		100	Nil
o) Ballot Paper	7038083		22		110	1000
Гotal	10165570	99.90	9257	0.10	210	1000
The above resoluti	on passed with r	requisite majo	rity			
tem No.5 Creatio	n of Charge fo	r Borrowings	/Financi	al Assistanc	e availed	(As a
Special Resolution						
a) E Voting	3127587		9235		Nil	Nil
			7		100	1000
b) Ballot Paper	7038108					1000
Total	10165695	99.91	9242	0.09	100	1000
Total The above resoluti * Item No.6 Trans	10165695 on passed with actions with rela	requisite majo	9242 rity			
Total The above resoluti * Item No.6 Trans 2013 (As a Special a) E Voting	10165695 on passed with actions with rela Resolution) 3127087	requisite majo	9242 rity nder Sec		he Compa	
Total The above resoluti * Item No.6 Trans 2013 (As a Special a) E Voting	n passed with actions with relations with relation) 3127087 7038100	requisite majo ated parties u	9242 rity nder Sec 9735 Nil	tion 188 of t	he Compa	anies Ac
Total The above resoluti * Item No.6 Trans 2013 (As a Special a) E Voting b) Ballot Paper Total	10165695 on passed with actions with relations Resolution) 3127087 7038100 10165187	requisite majo ated parties u 99.90	9242 rity nder Sec 9735 Nil 9735		he Compa	nies Ad
Total The above resoluti * Item No.6 Trans 2013 (As a Special a) E Voting b) Ballot Paper	n passed with relations with relations with relation) 3127087 7038100 10165187 ion passed with bers who voted for in the notice; put	99.90 requisite majo or this Item are ursuant to gene	9242 rity nder Sec 9735 Nil 9735 ority. related pa	0.10 0.10	he Compa Nil 115 115 text of the	Nil 1000 1000 contract
a) E Voting b) Ballot Paper Total The above resolut * None of the memiarrangement stated issued by Ministry of	n passed with relations with relations with relations with relation) 3127087 7038100 10165187 ion passed with bers who voted for in the notice; purification of Corporate Affair	99.90 requisite majo requisite majo or this Item are irsuant to gene	9242 rity nder Sec 9735 Nil 9735 ority. related paral circula	0.10 0.10 arty in the con	he Compa Nil 115 115 text of the dated 17 th	Nil 1000 1000 contract
Total The above resoluti * Item No.6 Trans 2013 (As a Special a) E Voting b) Ballot Paper Total The above resolut * None of the memiarrangement stated issued by Ministry of the No.7 Adoptic	n passed with relations with relations with relation) 3127087 7038100 10165187 ion passed with bers who voted for in the notice; put of Corporate Affair	99.90 requisite majo requisite majo or this Item are irsuant to gene	9242 rity nder Sec 9735 Nil 9735 ority. related paral circula	0.10 0.10 arty in the con	he Compa Nil 115 115 text of the dated 17 th	Nil 1000 1000 contract
Total The above resoluti * Item No.6 Trans 2013 (As a Special a) E Voting b) Ballot Paper Total The above resolut * None of the memorarrangement stated issued by Ministry of the No.7 Adoptican Special Resolution.	n passed with relations with relations with relations with relation) 3127087 7038100 10165187 ion passed with bers who voted for in the notice; pure of Corporate Affair on of New set of tition)	99.90 requisite majo requisite majo or this Item are irsuant to gene	9242 rity nder Sec 9735 Nil 9735 ority. related paral circula	0.10 0.10 arty in the con	he Compa Nil 115 115 text of the dated 17 th	Nil 1000 1000 contract
Total The above resoluti * Item No.6 Trans 2013 (As a Special a) E Voting b) Ballot Paper Total The above resolut * None of the memiarrangement stated issued by Ministry of the special Resolution an Special Resolution and the special R	n passed with relations with relations with relation) 3127087 7038100 10165187 ion passed with bers who voted for the notice; pure of Corporate Affair on of New set of tion) 3136820	99.90 requisite majo requisite majo or this Item are irsuant to gene	9242 rity nder Sec 9735 Nil 9735 ority. related paral circula	0.10 0.10 arty in the con	Nil 115 115 text of the dated 17 th	Nil 1000 1000 contract July 20
Total The above resoluti * Item No.6 Trans 2013 (As a Special a) E Voting b) Ballot Paper Total The above resolut * None of the memorarrangement stated issued by Ministry of the special Resolution and Special Resolution and E Voting b) Ballot Paper	n passed with relations with relations with relation) 3127087 7038100 10165187 ion passed with bers who voted for in the notice; pure of Corporate Affair on of New set of tion) 3136820 7038090	99.90 requisite major yequisite major this Item are arsuant to geners Articles of As	9242 rity nder Sec 9735 Nil 9735 ority. related paral circula	0.10 0.10 arty in the con No. 30/2014	he Compa Nil 115 115 text of the dated 17 th panies Act	Nil 1000 1000 contract July 20
Total The above resoluti * Item No.6 Trans 2013 (As a Special a) E Voting b) Ballot Paper Total The above resolut * None of the memiarrangement stated issued by Ministry of the special Resolution and Special Resolution and E Voting b) Ballot Paper Total	n passed with relations with relations with relation) 3127087 7038100 10165187 ion passed with bers who voted for in the notice; put of Corporate Affair on of New set of tion) 3136820 7038090 10174910	99.90 requisite majo 99.90 requisite majo or this Item are irsuant to gene rs Articles of As	9242 rity nder Sec 9735 Nil 9735 ority. related paral circular sociation 2 10 12	0.10 O.10 arty in the con No. 30/2014	he Compa Nil 115 115 text of the dated 17 th	nies Ad Nil 1000 1000 contract July 20
Total The above resoluti * Item No.6 Trans 2013 (As a Special a) E Voting b) Ballot Paper Total The above resolut * None of the memorarrangement stated issued by Ministry of the stated issued by Ministry of the stated in Special Resolution (A) E Voting b) Ballot Paper	n passed with relations with relations with relation) 3127087 7038100 10165187 ion passed with bers who voted for in the notice; put of Corporate Affair on of New set of tion) 3136820 7038090 10174910	99.90 requisite majo 99.90 requisite majo or this Item are irsuant to gene rs Articles of As	9242 rity nder Sec 9735 Nil 9735 ority. related paral circular sociation 2 10 12	0.10 O.10 arty in the con No. 30/2014	he Compa Nil 115 115 text of the dated 17 th	nies Ac Nil 1000 1000 contract July 20



b) Ballot Paper	7038088		7		120	1000		
Total	10175908	99.999	9	0.001	120	1000		
The above resolution passed with requisite majority								

On the basis of aforesaid results submitted by the Scrutinizer, we declare that the Special Resolution for Item No 3 to 7 and Ordinary Resolution for item No. to item No 1,2 & 8 is passed by requisite majority on 7^{th} April, 2015 at the corporate office of the Company.

Place :-Date

For Crest Ventures Limited

Vijay Choraria Managing Director DIN :- 00021446



SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 (9) of the Companies (Management and Administration) Rules, 2014]

To, The Chairman Crest Ventures Limited 4th Floor, Kalpataru Heritage, 127, M.G. Road, Fort, Mumbai- 400001

Dear Sir,

Sub: Scrutinizer's Report on passing of an Ordinary /Special Resolutions by way of postal ballot/e-Voting.

I, CS Ajit Sathe, a Company Secretary in Practice, have been appointed as Scrutinizer by the Board of Directors of Crest Ventures Limited ("the Company") in their meeting held on 14th February, 2015 for the purpose of Scrutinizing the Postal Ballot process under the provisions of Section 110 of the Companies Act, 2013 ("the 2013 Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and ascertaining the passing of the resolutions contained in the notice dated 14th February, 2015 dispatched on 3rd March, 2015. The last date for receipt of Postal Ballots was fixed as 04th April, 2015.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to Postal Ballot on the resolutions contained in the Notice dated 14th February, 2015. My responsibility as a scrutinizer of the Postal Ballot process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorised agency engaged by the Company to provide e-voting facility and ballot papers received by post till 04th April, 2015 (06.00 P.M.)

On the basis of Postal Ballot papers received and e-voting done till 04th April, 2015 (upto 06.00 P,M.); I hereby submit my report as Scrutinizer in the following manner:

- In accordance with the notice dated 14th February, 2015 sent to the shareholders and the advertisement pursuant to Rule 22 (5) of the Companies (Management and Administration) Rules, 2014, the voting period remained open from 05th March, 2015 (10.00 A.M.) to 04th April, 2015 (06.00 P.M.)
- ii. The members of the Company as on the "cut-off" date i.e, 27th February, 2015 were entitled to vote on the resolutions (item No. 1 to 8) as set out in the notice.
- iii. The votes cast were unblocked at 11,20 A.M. on 06th April, 2015.



Page 1 of 4



iv. Summary of Postal Ballot Forms/ Electronic votes received are as follows:

	Votes in	i favour of the	Vote	s against the	Not	Invalid
11	resolution	(No. of Shares)	resol	lution (No. of	Voted	votes
Item No. of Notice				Shares)	10100	VOICS
the state of the s	Nos	% of total	Nos	% of total	(No. of	(No. of
Si sarayan	200	number of		number of		INO. OI
To dataspino		valid votes		valid votes	Shares)	Shares
res a company	*	cast (Favour		valid votes		
		and Against)		cast (Favour and Against)		
		the contraction of the contracti	1	Enio Against)		
Item No.1 Increase Resolution)	in Authoris	ed Share Capit	al of th	e Company	(As an C	Ordinar
a) E Voting	3136820	erantigi anno yan sanootoo eerantoo yaa yaraan oo ta'aa kalee ayaa ahaa ahaa kalee ahaa kalee ahaa kalee ahaa a	2 1		Nil	8111
b) Ballot Paper	7038115		Nil		100	Nil
Total	10174935	99.9999	2	0.0001		1000
The above resolution	passed with	requisite majori	611	0.0001	100	1000
Item No.2 Alteration Ordinary Resolution	of the Capita)	al Clause of the	Memor	andum of As:	sociation	(As an
Item No.2 Alteration Ordinary Resolution	<i>f</i>	al Clause of the		andum of As:	*	
	3136820	al Clause of the	2	andum of As:	Nil	Nil
a) E Voting b) Ballot Paper Total	3136820 7038090 10174910	99 9999	2 25		Nil 100	Nil 1000
a) E Voting b) Ballot Paper	3136820 7038090 10174910	99 9999	2 25	andum of As: 0.0001	Nil	Nil
a) E Voting b) Ballot Paper Total	3136820 7038090 10174910 passed with	99.9999 requisite majorit	2 25 27 y	0.0001	Nil 100 100	Nil 1000 1000
a) E Voting b) Ballot Paper Total The above resolution Item No.3 Alteration (Resolution)	3136820 7038090 10174910 passed with	99.9999 requisite majorit	2 25 27 y	0.0001	Nil 100 100	Nil 1000 1000
a) E Voting b) Ballot Paper Total The above resolution Item No.3 Alteration (Resolution)	3136820 7038090 10174910 passed with	99.9999 requisite majorit	2 25 27 y	0.0001	Nil 100 100 n (As a S	Nil 1000 1000
a) E Voting b) Ballot Paper Total The above resolution Item No.3 Alteration (Resolution)	3136820 7038090 10174910 passed with of the Capita	99.9999 requisite majorit	2 25 27 y Articles	0.0001 of Associatio	Nil 100 100 on (As a S	Nil 1000 1000
a) E Voting b) Ballot Paper Total The above resolution Item No.3 Alteration (Resolution) a) E Voting b) Ballot Paper	3136820 7038090 10174910 passed with of the Capita 3136820 7038100 10174920	99.9999 requisite majorit	2 25 27 27 y Articles	0.0001	Nil 100 100 n (As a S	Nil 1000 1000 Special
a) E Voting b) Ballot Paper Total The above resolution Item No.3 Alteration (Resolution) a) E Voting b) Ballot Paper Total The above resolution Item No.4 Borrowing Resolution)	3136820 7038090 10174910 passed with of the Capita 3136820 7038100 10174920 passed with r	99.9999 requisite majorit I Clause of the 99.9999 requisite majority	2 25 27 y Articles	0.0001 of Association 0.0001	Nil 100 100 100 115 115 115 115 115 115	Nil 1000 1000 Special Nil 1000 1000
a) E Voting b) Ballot Paper Total The above resolution Item No.3 Alteration (Resolution) a) E Voting b) Ballot Paper Total The above resolution Item No.4 Borrowire Resolution) Item No.4 Borrowire Resolution) Item No.4 Borrowire Resolution)	3136820 7038090 10174910 passed with of the Capita 3136820 7038100 10174920 passed with r	99.9999 requisite majorit I Clause of the 99.9999 requisite majority	2 25 27 y Articles	0.0001 of Association 0.0001 the board	Nil 100 100 Nil 115 115 (As a S	Nil 1000 1000 Special Nil 1000 1000
a) E Voting b) Ballot Paper Total The above resolution Item No.3 Alteration (Resolution) a) E Voting b) Ballot Paper Total The above resolution Item No.4 Borrowire Resolution) Item No.4 Borrowire Resolution) Item No.4 Borrowire Resolution)	3136820 7038090 10174910 passed with of the Capita 3136820 7038100 10174920 passed with r	99.9999 requisite majorit I Clause of the angle of the a	2 25 27 y Articles 2 Nil 2 /	0.0001 of Associatio 0.0001 the board	Nil 100 100 115 115 115 115 115 115 1100 110	Nil 1000 1000 Special Nil 1000 1000



Item No.5 Creation Special Resolution)	of Charge	for Borrowings	/Financial		availed	74072
a) E Voting	3127587		9235			
b) Ballot Paper	7038108		7 7		Nil	Nil
Total	10165695	00.04	10010		100	1000
The above resolution			9242	0.09	100	1000
A service of the serv	, bacaca salt	in rednizité maloi	ity		The second secon	The Contract of the Contract o

* Item No.6 Transactions with related parties under Section 188 of the Companies Act, 2013 (As a Special Resolution)

a) E Voting	3127087		1 0705 1			
b) Ballot Paper	7038100		9735		Nil	Nil
Total	10165187	99 90	0705		115	1000
The above resolution	passed with r	equisite maio	rity	0.10	115	1000
		- 4 miorro majo	uny.			

* None of the members who voted for this Item are related party in the context of the contract or arrangement stated in the notice; pursuant to general circular No. 30/2014 dated 17th July 2014 issued by Ministry of Corporate Affairs

Item No.7 Adoption of New set of Articles of Association under companies Act, 2013 (As an Special Resolution)

a) E Voting b) Ballot Paper	3136820 7038090	Maryador desta Condinada (chargoren, esa Inglammana) (COCCIO CAS A del America e e e e en encapação de la constante de la cons	2	prophyty i stanije 1133 150 je 1134 15	Nil	Nil
Total	10174910	99 999	10		115	1000
The above resolu	ution passed with r	equisite majo	rity	0.001	115	1000

Item No.8 Appointment of Mrs. Ferzana Z. Beharmkamdin as Independent Director (DIN: 07060173 (As an Ordinary Resolution)

a) E Voting b) Ballot Paper	3136820	of management annual confidence annual control of the format and a second with the following of the control of	1 2	processional (respective solution), representation for the communication of the communication	Nil	Mil
Total	7038088 1017590 8	99.999	7	e medican per a promision de primerio quantitati de la constitutação esta en constitutiva para de la constitu	120	1000
The above resolution	passed with re	oculaite	rity	0.001	120	1000



v. On reckoning the voting rights of the members of the Company, I report that total percentage of assent (Voted for the Resolution) in respect of ;

Item No.1 : Ordinary Resolution for Increase in Authorised Share Capital of the Company is 99.9999%

Item No.2 : Ordinary Resolution for Alteration of the Capital Clause of the Memorandum of Association of the company is 99.9999%

Item No.3: Special Resolution for Alteration of the Capital Clause of the Articles of Association of the company is 99.9999~%

Item No.4 : Special Resolution for Borrowing / financial Assistance power to the board is 99.90%

Item No.5 : Special Resolution for Creation of Charge for Borrowings /Financial Assistance is 99.91%

Item No.6 : Special Resolution for Transactions with related parties under Section 188 of the Companies Act, 2013 is 99.90%

Item No.7 : Special Resolution for Adoption of New set of Articles of Association under Companies Act, 2013 is 99.999%.

Item No. 8: Ordinary Resolution for Appointment of Mrs, Ferzana Z. Beharmkamdin as Independent Director (DIN: 07060173 is 99.999%.

vi. I have handed over the Postal Ballot and other related paper/ registers and records for the safe custody to the Company Secretary of the Company, authorised by the Board to supervise the postal ballot process.

Thanking you

Yours faithfully

CS Ajit Sathe

Company Secretary in Practice & Scrutinizer Membership No.: FCS 2899, CP No.738

Place: Mumbai Date: 07/04/2015