



ISO 9001 : 2008
International Standards
Certifications
Lic. No. QAC/R91/0107



ISO 14001
International Standards
Certifications
ISO 14001:2004



OHSAS 18001
International Standards
Certifications
OHSAS 18001:2007

DIATRON™

Diamond Power Infrastructure Ltd-Renegotiates in Debt with its Lenders.

Diamond Power Infrastructure Ltd is India's one of the oldest and leading Power Equipment manufacturers with a consolidated sales of Rest 3100 cr (FY 2014), the company is a leading manufacturer of Power Cables, Conductors, Tower, Transformers and other Power Equipment's.

The company is in final stages of completing an expansion to make it India's largest MV cables manufacturers and a consolidated capacity of 1,50,000 Mt for Transmission Conductors.

The Company has Re-negotiated its debt with its lenders, the salient terms and conditions are as under:

- a) The interest on Long Term and Short Term Debt will be at 11% P.A. (floating) down from 13.7%(average)
- b) Companies Interest on term loan will be funded by its existing lenders till June 2016 and converted to funded interest term loan payable after June 2016 in about five years.
- c) All Debt Payments have been rescheduled to be paid from September 2016 till 2024 in staggered manner.
- d) The Debt for the expansion projects is tied up with the existing lenders at 11% p.a. (floating).
- e) The Company's working capital requirement for 2015-2016 has been tied up and sanctioned.
- f) The Company is expected to benefit by Rs. 160 Cr. over a period of 5 years in terms of interest cost.

On this occasion the company's Managing Director Mr Amit Bhatnagar Said" This Debt renegotiations has been done with the outstanding support of the company's lenders and will help our operations to become more competitive and use our existing and new capacities to the maximum and bring value to all stakeholders of the company.

CIN : L31300GJ1992PLCO18198

DIAMOND POWER INFRASTRUCTURE LTD.

Corporate Office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara-390016, (Gujarat) India.

Ph. : 0265-2284328, 2283969, Fax : 0265-2280528

EMAIL : marketing@dicabs.com WEBSITE : www.diatron.in

Factory : Village Vadadala, Tal. Savli, Dist. Vadodara, India. Ph. : 02667-251516, 251354 Fax : 02667-251202

