

Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Electrosteel Castings Limited	
2.	Name of the acquirer(s)	Sri Umang Kejriwal, Trustee Sri Mayank Kejriwal, Trustee	
3.	Name of the stock exchange where shares of the TC are listed	a) National Stock Exchange Ltd. b) Bombay Stock Exchange Ltd.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Annexure A Group holding restructuring.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a) (i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes. The disclosure under Regulation 10(5) was made by the acquirer to National Stock Exchange Ltd. and Bombay Stock Exchange Ltd. within the timeline specified under the Regulations, i.e. four days prior to the proposed acquisition. 24 th March, 2015	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor / seller	Annexure A	Annexure A-1
	b. Date of acquisition	31.03.2015	31.03.2015
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Annexure A	Annexure A-1
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Annexure A	Annexure A-1
	e. Price at which shares are proposed to be acquired / actually acquired	Nil, as transfer of shares is by way of gift.	Nil, as transfer of shares is by way of gift.

8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
a) Each Acquirer / Transferee(*)				
Sri Umang Kejriwal, Trustee	Annexure B			
Sri Mayank Kejriwal, Trustee				
b) Each Seller/Transferor				

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


Authorized Signatory

Date: 01/04/2015

Place: Kolkata

DIRECT & INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**(A) DIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Keirriwal, Trustee c/o Sreeji Family Benefit Trust		Sri Mayank Keirriwal, Trustee c/o Sreeji Family Benefit Trust	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Keirriwal	1,800	0.00%	900	0.00%	900	0.00%
Smt Asha Keirriwal	1,52,47,870	4.27%	76,23,935	2.14%	76,23,935	2.14%
Mr Madhav Keirriwal	20,56,400	0.58%	10,28,200	0.29%	10,28,200	0.29%
Umang Keirriwal (HUF)	14,15,011	0.40%	7,07,506	0.20%	7,07,505	0.20%
Ms Nityangi Keirriwal	5,97,800	0.17%	2,98,900	0.08%	2,98,900	0.08%
Ms Priya Sakhi Keirriwal Mehta	6,37,500	0.18%	3,18,750	0.09%	3,18,750	0.09%
Sri Mayank Keirriwal	78,17,322	2.19%	39,08,661	1.10%	39,08,661	1.10%
Smt Aarti Keirriwal	17,15,207	0.48%	8,57,603	0.24%	8,57,604	0.24%
Total (A) ::	2,94,88,910	8.26%	1,47,44,455	4.13%	1,47,44,455	4.13%

(B) INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Keirriwal, Trustee		Sri Mayank Keirriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
G. K. Investments Ltd. (GKIL) - Details given in Note 1	2,17,39,560	6.09%	1,08,69,780	3.05%	1,08,69,780	3.05%
Murari Investment & Trading Co. Ltd. (MITL) - Details given in Note 2	3,00,53,080	8.42%	1,50,26,540	4.21%	1,50,26,540	4.21%
Total (B) ::	5,17,92,640	14.51%	2,58,96,320	7.25%	2,58,96,320	7.25%
Grand Total (A+B) ::	8,12,81,550	22.77%	4,06,40,775	11.39%	4,06,40,775	11.39%

Note 1 - GKIL holds 2,17,39,560 shares of Electrosteel Castings Ltd. and the shareholders of GKIL have transferred their holdings as follows:

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Keirriwal, Trustee		Sri Mayank Keirriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Smt Asha Keirriwal	12,42,975	78.45%	6,21,488	39.23%	6,21,488	39.23%
Mr Madhav Keirriwal	57,800	3.65%	28,900	1.83%	28,900	1.83%
Umang Keirriwal (HUF)	1,84,130	11.62%	92,065	5.81%	92,065	5.81%
Total	14,84,905	93.72%	7,42,453	46.86%	7,42,453	46.86%

Note 2 - MITL holds 3,00,53,080 shares of Electrosteel Castings Ltd. and the shareholders of MITL have transferred their holdings as follows:

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Keirriwal, Trustee		Sri Mayank Keirriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Mayank Keirriwal	8,51,171	47.24%	4,25,586	23.62%	4,25,586	23.62%
Smt Aarti Keirriwal	4,25,200	23.60%	2,12,600	11.80%	2,12,600	11.80%
Total	12,76,371	70.84%	6,38,186	35.42%	6,38,186	35.42%

DIRECT & INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**(A) DIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee c/o Sreeji Family Benefit Trust		Sri Mavank Kejriwal, Trustee c/o Sreeji Family Benefit Trust	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejriwal	1,800	0.00%	900	0.00%	900	0.00%
Smt. Asha Kejriwal	1,52,47,870	4.27%	76,23,935	2.14%	76,23,935	2.14%
Mr Madhav Kejriwal	20,56,400	0.58%	10,28,200	0.29%	10,28,200	0.29%
Umang Kejriwal (HUF)	14,15,011	0.40%	7,07,506	0.20%	7,07,505	0.20%
Ms Nityangi Kejriwal	5,97,800	0.17%	2,98,900	0.08%	2,98,900	0.08%
Ms Priya Sakhi Kejriwal Mehta	6,37,500	0.18%	3,18,750	0.09%	3,18,750	0.09%
Sri Mayank Kejriwal	78,17,322	2.19%	39,08,661	1.10%	39,08,661	1.10%
Smt Aarti Kejriwal	17,15,207	0.48%	8,57,603	0.24%	8,57,604	0.24%
Total (A) ::	2,94,88,910	8.26%	1,47,44,455	4.13%	1,47,44,455	4.13%

(B) INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee		Sri Mavank Kejriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
G. K. Investments Ltd. (GKIL) - Details given in Note 1	2,17,39,560	6.09%	1,08,69,780	3.05%	1,08,69,780	3.05%
Murari Investment & Trading Co. Ltd. (MITL) - Details given in Note 2	3,00,53,080	8.42%	1,50,26,540	4.21%	1,50,26,540	4.21%
Total (B) ::	5,17,92,640	14.51%	2,58,96,320	7.25%	2,58,96,320	7.25%
Grand Total (A+B) ::	8,12,81,550	22.77%	4,06,40,775	11.39%	4,06,40,775	11.39%

Note 1 - GKIL holds 2,17,39,560 shares of Electrosteel Castings Ltd. and the shareholders of GKIL have transferred their holdings as follows:

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee		Sri Mavank Kejriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Smt. Asha Kejriwal	12,42,975	78.45%	6,21,487	39.23%	6,21,488	39.23%
Mr Madhav Kejriwal	57,800	3.65%	28,900	1.83%	28,900	1.83%
Umang Kejriwal (HUF)	1,84,130	11.62%	92,065	5.81%	92,065	5.81%
	14,84,905	93.72%	7,42,452	46.86%	7,42,453	46.86%

Note 2 - MITL holds 3,00,53,080 shares of Electrosteel Castings Ltd. and the shareholders of MITL have transferred their holdings as follows:

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee		Sri Mavank Kejriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Mayank Kejriwal	8,51,171	47.24%	4,25,586	23.62%	4,25,585	23.62%
Smt Aarti Kejriwal	4,25,200	23.60%	2,12,600	11.80%	2,12,600	11.80%
	12,76,371	70.84%	6,38,186	35.42%	6,38,185	35.42%

Name of Acquirers and PACs	Before proposed transaction		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejriwal, Trustee	100	0.00%	4,06,40,875	11.39%
Sri Mayank Kejriwal, Trustee	100	0.00%	4,06,40,875	11.39%

Details of Direct Transfer

Name of Transferors	Before proposed transaction		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejriwal	1,800	0.00%	-	0.00%
Smt Asha Kejriwal	1,52,47,870	4.27%	-	0.00%
Mr Madhav Kejriwal	20,56,400	0.58%	-	0.00%
Umang Kejriwal (HUF)	14,15,011	0.40%	-	0.00%
Ms Nityangi Kejriwal	5,97,800	0.17%	-	0.00%
Ms Priya Sakhi Kejriwal Mehta	6,37,500	0.18%	-	0.00%
Sri Mayank Kejriwal	1,13,91,632	3.19%	35,74,310	1.00%
Smt Aarti Kejriwal	17,41,800	0.49%	26,593	0.01%

Details of Indirect Transfer

Particulars	Before proposed transaction		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %
G. K. Investments Ltd.	2,17,39,560	6.09%	2,17,39,560	6.09%
Murari Investment & Trading Co. Ltd.	3,00,53,080	8.42%	3,00,53,080	8.42%


Authorised Signatory