

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sri Umang Kejriwal, Trustee Sri Mayank Kejriwal, Trustee		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) National Stock Exchange Ltd b) Bombay Stock Exchange Ltd		
5. Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)			
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	Annexure A	Annexure A	Annexure A
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)			



<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)			
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market, gift between immediate relatives		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	31 <sup>st</sup> March, 2015		
9. Equity share capital / total voting capital of the TC before the said acquisition	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		
10. Equity share capital/ total voting capital of the TC after the said acquisition	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		
11. Total diluted share/voting capital of the TC after the said acquisition	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Authorised Signatory

**Signature of the acquirer / Authorised Signatory**

Place: Kolkata

Date: 01.04.2015



Name of Acquirers and PACs	Before proposed transaction		Acquisition *		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejriwal, Trustee	100	0.00%	4,06,40,775	11.39%	4,06,40,875	11.39%
Sri Mayank Kejriwal, Trustee	100	0.00%	4,06,40,775	11.39%	4,06,40,875	11.39%

Details of Direct Transfer

Name of Transferors	Before proposed transaction		Transfer *		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejriwal	1,800	0.00%	1,800	0.00%	-	0.00%
Smt Asha Kejriwal	1,52,47,870	4.27%	1,52,47,870	4.27%	-	0.00%
Mr Madhav Kejriwal	20,56,400	0.58%	20,56,400	0.58%	-	0.00%
Umang Kejriwal (HUF)	14,15,011	0.40%	14,15,011	0.40%	-	0.00%
Ms Nityangi Kejriwal	5,97,800	0.17%	5,97,800	0.17%	-	0.00%
Ms Priya Sakhi Kejriwal Mehta	6,37,500	0.18%	6,37,500	0.18%	-	0.00%
Sri Mayank Kejriwal	1,13,91,632	3.19%	78,17,322	2.19%	35,74,310	1.00%
Smt Aarti Kejriwal	17,41,800	0.49%	17,15,207	0.48%	26,593	0.01%

Details of Indirect Transfer \*

Particulars	Before proposed transaction		Acquire/Sale		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %	No. of Shares Held	Holding %
G. K. Investments Ltd.	2,17,39,560	6.09%	-	0.00%	2,17,39,560	6.09%
Murari Investment & Trading Co. Ltd.	3,00,53,080	8.42%	-	0.00%	3,00,53,080	8.42%

\* Details attached (Annexure B)



**DIRECT & INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES****(A) DIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejrival, Trustee c/o Sreeji Family Benefit Trust		Sri Mayank Kejrival, Trustee c/o Sreeji Family Benefit Trust	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejrival	1,800	0.00%	900	0.00%	900	0.00%
Smt Asha Kejrival	1,52,47,870	4.27%	76,23,935	2.14%	76,23,935	2.14%
Mr Madhav Kejrival	20,56,400	0.58%	10,28,200	0.29%	10,28,200	0.29%
Umang Kejrival (HUF)	14,15,011	0.40%	7,07,506	0.20%	7,07,505	0.20%
Ms Nityangi Kejrival	5,97,800	0.17%	2,98,900	0.08%	2,98,900	0.08%
Ms Priya Sakhi Kejrival Mehta	6,37,500	0.18%	3,18,750	0.09%	3,18,750	0.09%
Sri Mayank Kejrival	78,17,322	2.19%	39,08,661	1.10%	39,08,661	1.10%
Smt Aarti Kejrival	17,15,207	0.48%	8,57,603	0.24%	8,57,604	0.24%
<b>Total (A) ::</b>	<b>2,94,88,910</b>	<b>8.26%</b>	<b>1,47,44,455</b>	<b>4.13%</b>	<b>1,47,44,455</b>	<b>4.13%</b>

**(B) INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejrival, Trustee		Sri Mayank Kejrival, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
G. K. Investments Ltd. (GKIL) - Details given in Note 1	2,17,39,560	6.09%	1,08,69,780	3.05%	1,08,69,780	3.05%
Murari Investment & Trading Co. Ltd. (MITL) - Details given in Note 2	3,00,53,080	8.42%	1,50,26,540	4.21%	1,50,26,540	4.21%
<b>Total (B) ::</b>	<b>5,17,92,640</b>	<b>14.51%</b>	<b>2,58,96,320</b>	<b>7.25%</b>	<b>2,58,96,320</b>	<b>7.25%</b>
<b>Grand Total (A+B) ::</b>	<b>8,12,81,550</b>	<b>22.77%</b>	<b>4,06,40,775</b>	<b>11.39%</b>	<b>4,06,40,775</b>	<b>11.39%</b>

**Note 1** - GKIL holds 2,17,39,560 shares of Electrosteel Castings Ltd. and the shareholders of GKIL have transferred their holdings as follows:

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejrival, Trustee		Sri Mayank Kejrival, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Smt Asha Kejrival	12,42,975	78.45%	6,21,487	39.23%	6,21,488	39.23%
Mr Madhav Kejrival	57,800	3.65%	28,900	1.83%	28,900	1.83%
Umang Kejrival (HUF)	1,84,130	11.62%	92,065	5.81%	92,065	5.81%
<b>Total</b>	<b>14,84,905</b>	<b>93.72%</b>	<b>7,42,452</b>	<b>46.86%</b>	<b>7,42,453</b>	<b>46.86%</b>

**Note 2** - MITL holds 3,00,53,080 shares of Electrosteel Castings Ltd. and the shareholders of MITL have transferred their holdings as follows:

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejrival, Trustee		Sri Mayank Kejrival, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Mayank Kejrival	8,51,171	47.24%	4,25,586	23.62%	4,25,585	23.62%
Smt Aarti Kejrival	4,25,200	23.60%	2,12,600	11.80%	2,12,600	11.80%
<b>Total</b>	<b>12,76,371</b>	<b>70.84%</b>	<b>6,38,186</b>	<b>35.42%</b>	<b>6,38,185</b>	<b>35.42%</b>