

9th April, 2015

Bombay Stock Exchange Limited
Listing Department,
P J Towers, Dalal Street,
Mumbai-400001

Sub-Update on Bonafide Erroneous trade executed on 5th October, 2012

Dear Sir,

We refer to our appeal in Securities Appellate Tribunal (SAT) against NSE's order dated 30th April 2013 and our earlier letters dated 2nd September, 2014 and 30th March, 2015 addressed to the exchange on the captioned subject.

In this context, as already informed to the exchange that as per SAT order dated 26th March, 2015, the hon'ble SAT has disposed off the appeal by giving Order to NSE to take on record the settlement proposed by the appellants and release the withheld payment to the parties in terms of the settlement.

Accordingly, we take this opportunity to appraise exchange of the latest development that, we have received from NSE, in compliance to the H'ble SAT's Order dated 26.03.2015, a sum of Rs. 16.06 Crores being 50% amount of the payout withheld and Rs. 3.08 Crores as interest post TDS (total Rs. 19.14 crores) and the break up of the same is as follows-

50% of Amount withheld	Interest Post TDS	Amount Released
7,52,77,086.70	1,54,56,763.39	90,733,850.09
8,54,21,357.58	1,53,34,910.28	100,756,267.86

Pursuant to clause 36 of the listing agreement, please take the same on your records.

For Emkay Global Financial Services Limited-



Vaibhav Purohit
Company Secretary & Compliance Officer

