

FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]**

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

1 Name, PAN No. & address of Promoter/Person who is part of Promoter Group/ Director/Officer	2 No. & % of shares/voting rights held by the Promoter / part of Promoter Group/Director /Officer	3 Date of receipt-of allotment- advice / acquisition /sale of shares / voting-rights	4 Date of intimation to company	5 Mode of acquisition (market purchase/ public/ rights/ preferential- offer,-etc.) sale	6 No. & % of shares / voting rights post acquisition / Sale	7 Trading Member through whom the trade was executed with SEBI Registration No. of the TM	8 Exchange on which the trade was executed	9 Buy quantity	10 Buy value	11 Sell quantity	12 Sell Value
Mr. Lakhmendra Khurana Managing Director AGPPK7179R 2303, Eden Wood Tower Shastri Nagar Near Lokhandwala Complex Andheri (West), Mumbai - 400 053	7181586 22.91%	30-Mar-2015	31-Mar-2015	Secondary market		Anand Rathi Share and Stock Brokers Ltd. INB011371557	BSE	15699	277879.96	N.A.	N.A.
		31-Mar-2015	31-Mar-2015					10640	191336.03		
		30-Mar-2015	31-Mar-2015		7228577 23.06%	Anand Rathi Share and Stock Brokers Ltd. INB230676935	NSE	10497	178031.92		
		31-Mar-2015	31-Mar-2015					10155	182310.20		
		TOTAL									

Place : Mumbai
Date : March 31, 2015

(Signature)
For Lakhmendra Khurana
Managing Director
Excel Indoways Limited

