

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Housing Development & Infrastructure Ltd		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Acquirer: Merrill Lynch Capital Markets España S.A., S.V.		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	No		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	1. National Stock Exchange of India 2. Bombay Stock Exchange		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t.total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	a) 27,618,007 shares	a) 6.59%	a) 6.59%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) -	b) -	b) -
c) Voting rights (VR) otherwise than by shares	c) -	c) -	c) -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	d) -	d) -	d) -
e) Total (a+b+c+d)	e) 27,618,007	e) 6.59%	e) 6.59%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	a) 6,321,000 shares acquired/	a) 1.51%/0.12%	a) 1.51%/0.12%
b) VRs acquired/sold otherwise than by shares	520,000 shares sold	b) -	b) -
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	b) - c) -	c) - d) -	c) - d) -
d) Shares encumbered / invoked/released by the acquirer	d) -	e) 1.51%/0.12%	e) 1.51%/0.12%
e) Total (a+b+c+/-d)	e) 6,321,000 shares acquired/520,000 shares sold		

<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	a) 33,419,007 shares b) - c) - d) -  e) 33,419,007 shares	a) 7.98% b) - c) - d) -  e) 7.98%	a) 7.98% b) - c) - d) -  e) 7.98%
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	Market Acquisition/Market Sale		
<b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	06 April 2015		
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>	419,003,986 shares		
<b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>	419,003,986 shares		
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	419,003,986 shares		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Roland Chan**

**Signature of the ~~acquirer / seller~~ / Authorised Signatory**

**Place: Hong Kong**

**Date: 08 April 2015**

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