FORM D.

SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Building No. 8, Tower A, 2nd Floor, DLF Cyber City, Phase II, Gurgaon 122002 The Compliance Officer ICRA Limited

Department of Corporate Services
The Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001 AGM-DCS

The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex The Vice President Bandra (E), Mumbai - 400 051 CM Listing

Than	Phas	Flat	ALU	Kari					Officer	Pron	Pron	Nam	Det
Thane 400610	Phase 3, Off Pokhran Rd 2,	Flat 602, Bldg 21, Siddhachal	ALUPS7572E	Karthik Srinivasan	-				Ğ	Promoter Group/ Director/	oter/ Person w	Name, PAN No. & Address of No. & % of	ails of change
	an Rd 2,	Siddhachal			ı		,			irector/	tho is part of	Address of	in sharehold
		(0.06%)	of ICRA Limited	5,762 Equity Shares Apr 1, 2015	2	Director/ Officer	Promoter Group/	who is part of	Promoter/Person	held by the	Promoter/ Person who is part of shares/voting rights	No. & % of	Details of change in sharcholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part o
			<u> </u>		3			rights	of shares/voting	acquisition / sale company	allotment advice/ intimation to acquisition	Date of receipt of Date of Mode of	eld by Director or
				Apr 1, 2015	4						intimation to	Date of	Officer and h
	-		-	Apr 1, 2015 Market Sale 5,662 Equity HDFC Securities N	5 +	offer, etc.)/sale	preferential	public/ rights/	purchase/	(market	-		nis dependents o
(0.06%)	Limited	ICRA	; Shares of	5,662 Equity	. 6			sale	acquisition/	rights post	shares/voting through whom the on which quantity	No. & % of Trading member Exchange Buy Buy value	r Promoter or
	INB231109431	SEBI REG No.	of Limited.	HDFC Se	7		of the TM	Registration No.	with SEBI	trade was executed the	through who	Trading me	Person who
	431	G No.		curities						ecuted	om the	mber	is part
-		. •.		SE .	~			executed	was	the trade	on which	Exchange	of Promot
				Z	9						quantity	Buy	er Grou
				N.A.	10							Buy value	Promoter Group of Listed Company
		•		100	=						quantity	Sell	npany
				Rs. 4,04,87	12		_					Sell value	

Name: Signature:

Designation:

Senior Vice President April 1, 2015