#### Introductory sub-table (I)(a)

| Name of the Company: ICRA LIMIT   | ED                              | -   |   |
|---|---------------------------------|---|---|
| Scrip Code, Name of the scrip, clas   | s of security: 532835, ICRAEQ   |   |   |
| Quarter ended: 31ST MARCH, 2015   |                                 |   |   |
|   |                                 | As a % of total no. of partly                                   | As a % of total no. of shares of  |
| Partly paid-up shares:-   | No. of partly paid-up shares    | paid-up shares  | the company   |
| Held by promoter/promoter group   | 1 0                             | 0   | 0   |
| Held by public  |                                 |   | 0   |
| Total - D   | 0                               | 0   | 0   |
| Outstanding convertible securities  | · No. of outstanding securities | As a % of total no: of<br>outstanding convertible<br>securities | As a % of total no. of shares of<br>the company, assuming full<br>conversion of the convertible<br>securities |
| Held by promoter/promoter group   |                                 |   |   |
| Held by public  | 0                               | 0   | 0   |
| Total - E   |                                 | 0   | . 0   |
| Warrants:-  | No. of warrants                 | As a % of total no. of warrants                                 | As a % of total no. of shares of<br>the company, assuming full<br>conversion of warrants                      |
| Held by promoter/promoter group   |                                 | 0   | 0   |
| Held by public  |                                 |   |   |
| Total - F   |                                 |   | 0   |
| Total paid-up capital of the company, assuming full conversion of warrants and convertible securities | 1000000                         | Lake pour   |   |





| 1371                 |  |                               |                 | ng Shareholdii<br>ble (I)(a)                          |  | /Lav                       |  |                     |
|----------------------|--|-------------------------------|-----------------|---|--|----------------------------|--|---------------------|
| Categ<br>ory<br>code | Category of<br>Shareholder   | Number of<br>Shareholder<br>s | Total<br>number | Number of<br>shares held in<br>dematerialized<br>form | Total shareholding as a percentage of total number of shares |                            | Shares Pledged or otherwise encumbered |                     |
|                      |  |                               |                 |   | As a percentage of (A+B) <sup>1</sup>                        | As a percentage of (A+B+C) | Number of shares                       | As a percentage     |
| (1)                  | (II)   | (III)                         | (IV)            | (V)   | (VI)   | (VII)                      | (IIIV)                                 | (IX)=(VIII)/(IV)*10 |
| (A)                  | Shareholding of Promoter and Promoter                                |                               |                 |   |  |                            |  |                     |
| 1                    | Indian   | -                             |                 |   |  |                            |  |                     |
| (a)                  | Individuals/ Hindu Undivided Family                                  |                               |                 |   |  |                            |  |                     |
|                      |  | 0                             | 0               | 0   | 0.00   | 0,00                       | 0                                      | 0,00                |
| (b)                  | Central Government/ State Government(s)                              | 0                             | 0               | 0   | 0_00   | 0.00                       | 0                                      | 0.00                |
| (c)                  | Bodies Corporate   |                               |                 | 2850900   | 28,51  | 28.51                      | 0                                      | 0,00                |
| (d)                  | Financial Institutions/ Banks  | (4                            |                 | 0   | 0.00   | 0.00                       | 0                                      | 0,00                |
| (e)                  | Any Others(Specify)  | 0                             |                 | 0   | 0.00   | 0,00                       | 0                                      | 0.00                |
| (e-i)                |  | 0                             | 0               | 0   | 0.00   | 0,00                       | 0                                      | 0,00                |
|                      | Sub Total(A)(1)  | 1                             | 2850900         | 2850900   | 28.51  | 28.51                      | 0                                      | 0.00                |
| 2                    | Foreign  |                               |                 |   |  | 7.7                        |  |                     |
| а                    | Individuals (Non-Residents Individuals/<br>Foreign Individuals)      | 0                             | 0               | 0   | 0.00   | 0.00                       | 0                                      | 0.00                |
| ь                    | Bodies Corporate   |                               | 2154722         | 2154722   | 21.55  | 21.55                      | 0                                      | 0.00                |
| С                    | Institutions   | 0                             | 0               | 0   | 0.00   | 0.00                       | 0                                      | 0.00                |
| d                    | Any Others(Speoify)  | n gedi t                      |                 |   |  |                            |  | Section 15 19       |
| d-i                  | Qualified Foreign Investor-Individuals                               | 0                             | 0               | 0   | 0.00   | 0.00                       | 0                                      | 0.00                |
| d-ii                 | Qualified Foreign Investor-Corporate                                 | 0                             | 0               | 0   | 0.00   | 0.00                       | 0                                      | 0.00                |
|                      | Sub Total(A)(2)  | , 1                           | 2154722         | 2154722   | 21.55  | 21,55                      | 0                                      | 0,00                |
|                      | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 2                             | 5005622         | 5005622   | 50.06  | 50.06                      | 0                                      | 0.00                |
| (B)                  | Public shareholding  |                               |                 |   |  | 10                         |  |                     |
| 1                    | Institutions   |                               |                 |   |  |                            |  |                     |
| (a)                  | Mutual Funds/ UTI  | 13                            | 854238          | 854238  | 8,54   | 8,54                       | 0                                      | 0.00                |
| (b)                  | Financial Institutions Banks   | 9                             | 1203927         | 1203927   | 12,04  | 12.04                      | 0                                      | 0.00                |
| (c)                  | Central Government/ State Government(s)                              |                               | 0               | 0   | 0.00   | 0.00                       | 0                                      | 0.00                |
| (d)                  | Venture Capital Funds  |                               |                 | 0   | 0.00   | 0.00                       | 0                                      | 0.00                |
| (e)                  | Insurance Companies  |                               |                 | 522999  | 5.23   | 5,23                       | 0                                      | 0.00                |
| (f)                  | Foreign Institutional Investors                                      | ]                             |                 | 847348  | 8.47   | 8.47                       | 0                                      | 0.00                |
| (g)                  | Foreign Venture Capital Investors                                    |                               |                 | 0   | 0.00   | 0.00                       | 0                                      | 0.00                |
| (h)                  | Any Other (specify)  |                               |                 |   | 0.00   | 0.00                       | 0                                      | 0.00                |
| (h-i)                | Qualified Foreign Investor-Individuals                               | (                             | 0               | 0   | 0.00   | 0.00                       | 0                                      | 0.00                |
| (h-ii)               | Qualified Foreign Investor-Corporate                                 | (                             |                 | 0   | 0.00   | 0.00                       | 0                                      | 0.00                |
|                      | Sub-Total (B)(1)   | 34                            | 3428512         | 3428512   | 34,29  | 34.29                      | 0                                      | 0.00                |





| B 2      | Non-institutions  |         | United Street |           | Today and |        |     | PAGE 1 |
|----------|---|---------|---------------|-----------|-----------|--------|-----|--------|
| (a)      | Bodies Corporate  | 261     | 224532        | 224532    | 2.25      | 2.25   | .0  | 0.00   |
| (b)      | Individuals   | ( chill |               | CALLE WAY | 0.00      | 0.00   | 0   | 0.00   |
| I        | Individuals -i. Individual shareholders<br>holding nominal share capital up to Rs 1<br>lakh | 14267   | 667311        | 665923    | 6.67      | 6.67   | 0   | 0.00   |
| II       | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.          | 5       | 120304        | 120304    | 1.20      | 1.20   | 0   | 0.00   |
| (c)      | Any Other (specify)   |         |               |           |           |        |     |        |
| (c-i)    | Clearing Member   | 51      | 2951          | 2951      | 0.03      | 0:03   | 0   | 0.00   |
| (c-ii)   | Non Resident Indians (Repat)  | 143     | 30573         | 30573     | 0.31      | 0.31   | 0   | 0.00   |
| (c-iii)  | Non Resident Indians (Non Repat)  | 96      | 25529         | 25529     | 0.26      | 0.26   | 0   | 0.00   |
| (c-iv)   | Trusts  | 5       | 175340        | 175340    | 1.75      | 1.75   | 0   | 0.00   |
| (c-v)    | Directors/Relatives   | 1       | 34000         | 34000     | 0.34      | 0_34   | 0   | 0.00   |
| (c-vi)   | Qualified Foreign Investor-Individuals  | 0       | 0             | 0         | 0.00      | 0.00   | 0   | 0.00   |
| (c-vii)  | Qualified Foreign Investor-Corporate  | 0       | 0             | 0         | 0.00      | 0.00   | 0   | 0.00   |
| (c-viii) | Foreign Portfolio Investor (Ind.)   | 0       | 0             | 0         | 0.00      | 0.00   | 0   | 0.00   |
|          | Foreign Portfolio Investor (Corp.)  | 10      | 285326        | 285326    | 2.85      | 2.85   | 0   | 0.00   |
|          | Sub-Total (B)(2)  | 14839   | 1565866       | 1564478   | 15.66     | 15.66  | 0   | 0.00   |
| (B)      | Total Public Shareholding (B)= (B)(1)+(B)(2)  | 14873   | 4994378       | 4992990   | 49.94     | 49,94  | 0   | 0.00   |
|          | TOTAL (A)+(B)   | 14875   | 10000000      | 9998612   | 100.00    | 100.00 | 0   | 0,00   |
| (C)      | Shares held by Custodians and against which Depository Receipts have been issued            |         |               |           |           |        |     |        |
| 1        | Promoter and Promoter Group   | 0       | 0             | 0         | 0         | 0.00   | 0 , | 0,00   |
| 2        | Public  | 0       | 0             | 0         | 0         | 0.00   | 0   |        |
| Soft     | Sub-Total (C)   | 0       | 0             | 0         |           | 0      | 0   |        |
| HI       | GRAND TOTAL (A)+(B)+(C)   | 14875   | 10000000      | 9998612   | 100       | 100.00 | 0   | 0.00   |





### (I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

| Sr.  | Name of the shareholder  | Details of               | convertible                               |        | Details of warrants  Details of convertible securities |   | ertible                          | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |   |      |                   |
|------|--|--------------------------|---|--------|--|---|----------------------------------|--|---|------|-------------------|
| No.  |  | Number of<br>shares held | As a % of<br>grand total<br>(A) +(B) +( C | No.    | As a<br>percenta<br>ge                                 | As a % of grand total (A)+(B)+ (C) of sub-clause (I)(a) | Number<br>of<br>warrants<br>held | total<br>number<br>of  | Number of converti ble securitie s held | of   |                   |
| (1)  | (II)   | (III)                    | (IV)                                      | (V)    | )=(V)/(III)*:  | (VII)   | (VIII)                           | (DX)   | (00)                                    | (XI) | (XII)             |
| 1    | Moody's Investment Company<br>India Private Limited  | 2850900                  | 28.51                                     | 0      | 0.00   | 0.00  |                                  | 0  | 0                                       | 0    | 0                 |
| 2    | Moody's Singapore Pte Ltd  | 2154722                  | 21.55                                     | 0      | 0.00   | 0.00  |                                  | 0  | 0                                       | 0    | 0                 |
| 3    |  |                          |   |        | 0.00   | 0.00  |                                  | 0  |   | 0    |                   |
| 4    |  |                          | the state of the                          |        | 0.00   | 0.00  | 16.3                             | 0  |   | 0    |                   |
| 5    |  |                          | 7   |        | 0.00   | 0.00  |                                  | 0  |   | 0    |                   |
| 6    |  |                          |   |        | 0.00   | 0.00  |                                  | 0  |   | 0    |                   |
| 7    |  |                          | AS I S                                    |        | 0,00   | 0.00  |                                  | 0  |   | 0    |                   |
| - 8  |  |                          | - 200                                     |        | 0.00   | 0.00  |                                  | 0  |   | 0    |                   |
| 9    |  |                          |   |        | 0.00   | 0.00  |                                  | 0  |   | 0    |                   |
| 10   | A STATE OF THE PARTY OF THE PAR |                          | - 4                                       | C Suga | 0.00   | 0.00  | 1 56                             | 0  |   | 0    | المالين المتراوية |
| -11  |  | 100                      | A PARTIE                                  | 12/10  | 0.00   | 0:00  | LEY TEXA                         | 0  |   | 0    |                   |
| ТОТА | L  | 5005622                  | 50.06                                     | 0      | 0.00   | 0.00  | 0                                | 0  | 0                                       | 0    | 0                 |

<sup>(\*)</sup> The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011





# (I)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares

| Sr. No. | Name of the shareholder  | Number of shares held | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} | Details of warrants |   | Details of convertible securities                     |   | Total shares (including underlying shares assuming full conversion of            |
|---------|--|-----------------------|--|---------------------|---|---|---|--|
|         |  |                       |  | of                  | As a % total number of warrants of the same class | Number<br>of<br>convertibl<br>e<br>securities<br>held | % w.r.t<br>total<br>number of<br>convertible<br>securities<br>of<br>the same<br>class | warrants and<br>convertible securities)<br>as a % of diluted<br>share<br>capital |
|         |  |                       |  |                     |   |   |   |  |
| 1       | LIFE INSURANCE<br>CORPORATION OF INDIA                                     | 668741                | 6.687  | 0                   | 0   | 0   | 0   |  |
| 2       | BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED A/C BIRLA SUN LIFE MNC FUND | 622916                | 6.229  | - 0                 | 0   | 0   | 0   |  |
| 3       | GENERAL INSURANCE<br>CORPORATION OF INDIA                                  | 522999                | 5,230  | 0                   | 0   | 0   | 0   |  |
| 4       | PUNJAB NATIONAL BANK   | 434745                | 4.347  | 0                   | 1   |   |   |  |
| 5       | SMALLCAP WORLD FUND, INC   | 300000                | 3,000  | 0                   |   |   |   |  |
| 6       | ASHOK PTE LTD ICRA EMPLOYEES WELFARE                                       | 295952                | 2.960  | 0                   | 0   | 0   | 0   |  |
| 7       | TRUST  | 172317                | 1.723  | 0                   | C   | 0   | 0   |  |
| 8       | MONDRIAN EMERGING<br>MARKETS SMALL CAP EQUITY<br>FUND, L.P.                | 144257                | 1.443  | 0                   |   | 0   | 0   |  |
| 9       | PPFAS LONG TERM VALUE FUN  | 112186                | 1.122  | 0                   | (   | 0   | 0   |  |
|         |  |                       |  |                     |   |   |   |  |
|         | -  |                       |  |                     |   |   |   |  |
| TOTAL   |  | 3274113               | 32.741   | 0                   |   | 0   | 0   | 0  |





(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company

| Sr. No. | Name(s) of the shares (i.e., Grand Total (A)+(B)+(C) indicate              |         | Details of warrants                         |                          | Details of convertible securities |  | Total shares (including underlying shares assuming full conversion of |  |
|---------|--|---------|---|--------------------------|-----------------------------------|--|---|--|
|         |  |         | lu<br>Statement at para<br>(I)(a)<br>above} | Number<br>of<br>warrants | number of                         | Number of<br>convertible<br>securities<br>held | % w.r.t total number of convertible securities of the same class      | warrants and<br>convertible<br>securities) as a<br>% of diluted<br>share capital |
| 1       | LIFE INSURANCE CORPORATION<br>OF INDIA                                     | 668741  | 6.687                                       | 0                        | 0                                 | 0  | 0   |  |
| 2       | BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED A/C BIRLA SUN LIFE MNC FUND | 622916  | 6.229                                       | 0                        |                                   |  | 0   |  |
| 3       | GENERAL INSURANCE<br>CORPORATION OF INDIA                                  | 522999  | 5.230                                       | 0                        | 0                                 | 0  | ·O  |  |
|         |  |         | 0.000                                       | 17.                      |                                   |  |   |  |
|         |  | L plans | 0.000                                       | 0                        | 0                                 | 0  | 0   |  |
|         |  |         |   | 0                        | 0                                 | 0  | 0   |  |
|         |  |         | 0.000                                       |                          |                                   |  | _ L S   |  |
|         |  |         | 0.000                                       | - 7                      |                                   |  |   | ZILTANIAYI   |
| Folia   |  | 7260    | 0.000                                       | - May 19                 |                                   |  |   |  |
|         |  |         |   |                          |                                   | DUKES"   |   |  |
| TOTAL   |  | 1814656 | 18.147                                      | 0                        | 0                                 | 0  | - 0   |  |





#### (I)(d) Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Number of locked-in shares | Locked-in shares as a percentage of total<br>number of shares (i.e., Grand Total<br>(A)+(B)+(C) Indicated in Statement at para<br>(I)(a) above} |
|---------|-------------------------|----------------------------|---|
| 1       |                         |                            | 0.00  |
| 2       |                         |                            | 0.00  |
| 3       |                         |                            | 0.00  |
| 4       |                         |                            | 0.00  |
| -5      |                         |                            | 0.00  |
| 6       |                         |                            | 0.00  |
| 7       |                         |                            | 0.00  |
| 8       |                         |                            | 0.00  |
| 9       |                         |                            | 0.00  |
|         |                         |                            |   |
| 200012  |                         |                            |   |
| FOTAL   |                         | 0                          | 0.00  |





### (II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares<br>underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) |
|---------|---|---------------------------|--|---|
| 1       | VOICE CONTRACTOR                                |                           |  | 0.00  |
| 2       |   |                           |  | 0.00  |
| 3       |   |                           |  | 0.00  |
| 4       |   | T V V                     |  | 0.00  |
| 5       |   |                           |  | 0.00  |
| 6       |   |                           |  | 0.00  |
| 7       |   |                           |  | 0.00  |
| 8       |   |                           |  | 0.00  |
| 9       |   |                           |  | 0.00  |
|         | 5   |                           | . P  |   |
| TOTAL   |   | 0                         | 0  | 0.00  |





# (II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares

| Sr. No. | Name of the DR Holder  | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares<br>underlying outstanding<br>DRs | Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) |
|---------|--|---|---|---|
| 1,      | the state of the s |   | THE RESERVE                                       | 0.00  |
| 2       |  |   |   | 0.00  |
| 3       | Mary Mary  |   |   | 0.00  |
| 4       |  |   |   | 0.00  |
| 5       |  |   |   | 0.00  |
| 6       | V VIII   |   |   | 0.00  |
| 7       |  |   |   | 0.00  |
| 8       |  |   |   | 0.00  |
| 9       |  |   |   | 0.00  |
|         |  |   |   |   |
| TOTAL   |  |   | 0   | 0.00  |



