

**FORM D**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
[Regulation 13 (4) 13 (4A) and 13(6)]

**Regulation 13(6) – Details of change in shareholding or voting rights held by Directors or officers and his dependents or Promoter or Person who is part of Promoter Group of a listed company**

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer	Date of receipt of allotment advice/acquisition/sale of shares/voting rights	Date of intimation to Company	Mode of acquisition (market purchase/public rights/preferential offer etc.)/sale	No. & percentage of shares/voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
Sameer Gehlaut [PAN: AFMPG9469E]; Indiabulls Finance Centre, Tower 1, 18th Floor, Elphinstone Road, Mumbai -400013	3,41,71,089 Equity Shares (13.08%)*	April 7, 2015	April 8, 2015	Conversion of Warrants into Equity Shares	4,01,58,292 Equity Shares (14.27%#)	N.A.	N.A.	59,87,203 Equity Shares	Rs. 7,78,33,659 (conversion price of Rs. 13/- per Equity Share)	N.A.	N.A.
Orithia Properties Private Limited [PAN: AABCO2309Q]; M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001	3,50,58,962 Equity Shares (14.95%)*	April 7, 2015	April 8, 2015	Conversion of Warrants into Equity Shares	3,99,81,305 Equity Shares (14.21%#)	N.A.	N.A.	9,22,343 Equity Shares	Rs. 1,19,90,459 (conversion price of Rs. 13/- per Equity Share)	N.A.	N.A.
Orithia Constructions Private Limited [PAN: AABCO2307A]; M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001	Nil	April 7, 2015	April 8, 2015	Conversion of Warrants into Equity Shares	1,17,01,671 Equity Shares (4.16%#)	N.A.	N.A.	1,17,01,671 Equity Shares	Rs. 15,21,21,723 (conversion price of Rs. 13/- per Equity Share)	N.A.	N.A.
Divyesh B Shah [PAN: AFAPD0331A]; The Imperial Apt.No. 4008, 40th Flr.,North Tower, M P Mill Compound, BB Nakashe Marg, Tandoe Mumbai-400034	32,69,000 Equity Shares (1.25%)*	April 7, 2015	April 8, 2015	Conversion of Warrants into Equity Shares	47,69,000 Equity Shares (1.70%#)	N.A.	N.A.	15,00,000 Equity Shares	Rs. 1,95,00,000 (conversion price of Rs. 13/- per Equity Share)	N.A.	N.A.

\* Percentage has been computed on Pre-acquisition paid-up capital of Indiabulls Ventures Limited (formerly Indiabulls Securities Limited) (ITC) consisting of 26,12,23,081 Equity Shares of face value of Rs. 2 each.

# Percentage has been computed on enhanced equity share capital of TC, post conversion of 2,01,11,217 Warrants into equivalent number of equity shares [i.e. Rs. 56,26,68,596/- (28,13,34,298 Equity shares of face value Rs. 2/- each)].

for Indiabulls Ventures Limited

*Kam Mehar Gang*  
Kam Mehar Gang  
Company Secretary

Date : April 9, 2015  
Place: Gurgaon

