

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13 (4) 13 (4A) and 13(6)]

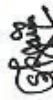
Regulation 13(4A) – Details of change in shareholding or voting rights held by Directors or officers or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director-Officer-Promotee/Person on who is part of Promoter Group/Directee/Officer	No. & % of shares/voting rights held by the Promotee/Person on who is part of Promoter Group/Directee/Officer	Date of receipt of allotment/advice/acquisition/sale of shares/voting rights	Date of intimation to Company	Mode of acquisition (market purchase/public rights/preferential offer etc.)/sale	No. & percentage of shares/voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
Orthia Properties Private Limited [PAN: AABCC0230900], M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001	3,90,58,962 Equity Shares (14.95%)*	April 7, 2015	April 8, 2015	Conversion of Warrants into Equity Shares	3,99,81,305 Equity Shares (14.21%)#	N.A.	N.A.	9,22,343 Equity Shares	Rs. 1,19,90,459 (conversion price of Rs. 13/- per Equity Share)	N.A.	N.A.

* Percentage has been computed on Pre-acquisition paid-up capital of Indiabulls Ventures Limited (formerly Indiabulls Securities Limited) (TC) consisting of 26,12,23,081 Equity Shares of face value of Rs. 2 each.

Percentage has been computed on enhanced equity share capital of TC, post conversion of 2,01,11,217 Warrants into equivalent number of equity shares [i.e. Rs. 56,26,68,596/- (28,13,34,298 Equity shares of face value Rs. 2/- each)].

for Orthia Properties Private Limited



Suresh Jain
Authorized Signatory

Date : April 8, 2015
Place: Mumbai

