

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---------------------------------------|--|--|
| Name of the Target Company (TC) | International Conveyors Ltd. | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Pace Stock Broking Services Pvt. Ltd. | | |
| Whether the acquirer belongs to Promoter/Promoter group | NO | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE, CSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition ^{sale} under consideration, holding of : | | | |
| a) Shares carrying voting rights | 101465 | 0.15% | 0.15% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 101465 | 0.15% | 0.15% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 101465 | 0.15% | 0.15% |
| b) VRs acquired /sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | NIL |
| d) Shares encumbered / invoked/released by the acquirer | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 101465 | 0.15% | 0.15% |

For Pace Stock Broking Services Pvt. Ltd.


 Authorised Signatory / Director

| | | | |
|--|----------------------------------|-----|-----|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | NIL | NIL | NIL |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| e) Total (a+b+c+d) | NIL | NIL | NIL |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | open market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 07-04-2015 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 6,75,00,000 Shares of Rs 1 each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 6,75,00,000 Shares of Rs. 1 each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 6,75,00,000 Shares of Rs 1 each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: *New Delhi*

For **Pace Stock Broking Services Pvt. Ltd.**

Date: *07-04-2015*

[Signature]
Authorised Signatory / Director
