

JAY BHARAT MARUTI LIMITED

Regd. Office: 601, Hemkunt Chambers,
89, Nehru Place, New Delhi-110019
Phone No.011-26427104; Fax 011-26427100
Website : www.jbmgroup.com
CIN -L29130DL1987PLC027342



PART - I STATEMENT OF RESULTS FOR THE YEAR/THREE MONTHS ENDED 31st MARCH 2015						(Rs. in Lacs)
S.no.	Particulars	Three Months Ended			Year Ended	
		31-Mar-15 Audited	31-Dec-14 Unaudited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
1	Income from operations					
a	Gross sales/income from operations	36,387.83	32,842.78	35,290.79	139,420.25	129,851.19
	Less:- Excise duty Recovered	4,877.38	4,475.42	4,230.06	18,102.71	15,910.35
	Net Sales/ Income from operations	31,510.45	28,367.36	31,060.73	121,317.54	113,940.84
b	Other operating income	2,010.40	1,982.18	1,903.19	8,096.12	7,216.73
	Total Income from operations (Net)	33,520.85	30,349.54	32,963.92	129,413.66	121,157.57
2	Expenses					
a)	Cost of materials consumed	26,119.83	24,332.45	26,264.29	101,905.84	94,248.97
b)	Purchases of stock-in-trade					
c)	Changes in Inventory of finished goods, Work-in-Progress and stock-in-trade	623.08	(302.08)	(174.60)	272.17	936.04
d)	Employee benefits expense	1,941.80	1,772.35	1,707.76	7,320.17	6,441.93
e)	Depreciation and amortisation expense	940.49	985.06	1,206.87	3,820.27	4,554.07
f)	Other expenses	2,537.90	2,081.30	2,371.80	9,377.35	8,911.30
	Total expenses	32,163.10	28,849.08	31,376.12	122,695.80	115,092.31
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,357.75	1,500.46	1,587.80	6,717.86	6,065.26
4	Other income	578.04	68.92	106.90	739.80	264.17
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,935.79	1,569.38	1,694.70	7,457.66	6,329.43
6	Finance costs	563.39	504.12	579.31	2,132.82	2,158.15
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,372.40	1,065.26	1,115.39	5,324.84	4,171.28
8	Exceptional items	-	-	1,440.92	-	1,440.92
9	Profit from ordinary activities before tax (7+8)	1,372.40	1,065.26	(325.53)	5,324.84	2,730.36
10	Tax Expense	370.19	(29.51)	44.43	1,326.62	1,078.55
11	Net Profit from ordinary activities after tax (9-10)	1,002.21	1,094.77	(369.96)	3,998.22	1,651.81
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period (11+12)	1,002.21	1,094.77	(369.96)	3,998.22	1,651.81
14	Paid up equity share capital (Face value of share Rs. 5/- each)	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				19,625.76	16,147.12
16.i	Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised)					
a)	Basic	4.63	5.06	(1.71)	18.47	7.63
b)	Diluted	4.63	5.06	(1.71)	18.47	7.63
16.ii	Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised)					
a)	Basic	4.63	5.06	(1.71)	18.47	7.63
b)	Diluted	4.63	5.06	(1.71)	18.47	7.63

Part - II Select information

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of Shares	8,970,700	8,970,700	8,969,800	8,970,700
	- Percentage of shareholding	41.43%	41.43%	41.43%	41.43%
2	Promoters and promoter group shareholding				
a)	Pledged /Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b)	Non-Encumbered				
	-Number of Shares	12,679,300	12,679,300	12,680,200	12,679,300
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	58.57%	58.57%	58.57%	58.57%

B INVESTOR COMPLAINTS

Quarter ended 31.03.2015	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

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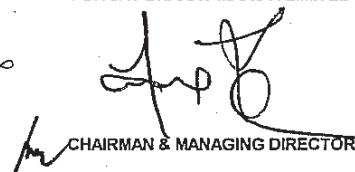
Notes:

- 1 The above results for the quarter/year ended 31st March, 2015 are reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 16th April, 2015.
- 2 The figures of quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year 2014-15 and the published year to date figures upto the third quarter of the financial year 2014-15.
- 3 Tax expense includes provision for Current Tax (Net of/includes MAT Credit entitlement/utilised) and Deferred Tax .
- 4 The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Accounting Standard -17 on 'Segment Reporting' as notified under Companies (Accounting Standards) Rules 2006, is not applicable.
- 5 In compliance to the provisions of schedule II to the companies Act 2013, the company has obtained technical advice relating to useful lives of assets and has accordingly provided depreciation. Consequently, the depreciation for the current year is lower by Rs 684.58 Lacs and profit before tax is higher by Rs 684.58
- 6 The board has recommended a dividend @ 40% i.e. Rs. 2 per share (on fully paid up equity share of Rs. 5/- each) for the Financial year 2014-15.
- 7 The disclosure of balance sheet items as per revised schedule VI, as required under clause 41(v) (h) of the listing agreement is as under:

Particulars	(Rs. In Lacs)	
	For the year ended	
	31.03.15	31.03.14
SHAREHOLDERS' FUNDS:		
Capital	1082.50	1082.50
Reserves and Surplus	19625.76	16147.12
Non current Liabilities		
(a) Long-term borrowings	6701.03	9360.77
(b) Deferred Tax liabilities (Net)	4008.42	3272.98
(c) Other Long term liabilities	50.43	58.15
Current Liabilities		
(a) Short term borrowings	3580.09	3715.74
(b) Trade payables	16028.44	12777.56
(c) Other current liabilities	9829.99	9729.21
(d) Short term provisions	1369.60	2291.18
TOTAL	62276.26	58435.21
Non Current Assets		
Fixed Assets		
(i) Tangible assets	39481.39	37247.72
(ii) Intangible assets	412.12	131.20
(iii) Capital work-in-progress	53.59	2291.84
Non-current Investments	232.55	232.55
Long Term Loans & Advances	156.98	678.69
Other Non Current Assets	1799.78	2043.51
Current Assets		
Inventories	12531.66	9889.87
Trade Receivables	4301.13	3040.51
Cash and Bank Balances	128.22	83.38
Other Current Assets	3178.84	2795.94
TOTAL	62276.26	58435.21

Place :- Gurgaon
Dated :- 16th April, 2015

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED


CHAIRMAN & MANAGING DIRECTOR

INDEPENDENT AUDITOR'S REPORT

To the Members of Jay Bharat Maruti Limited
Report on the Financial Statements

We have audited the accompanying financial statements of Jay Bharat Maruti Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the

financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profits and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. in our opinion, the aforesaid standalone financial statement comply with the Accounting Standards referred specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

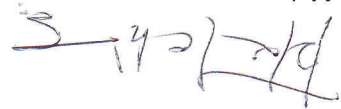
e. On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164 (2) of the Act.

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

! The Company has disclosed the impact of pending litigations on its financial position in its financial Statements – Refer Note – 17 to the financial statements

- !! The Company has made provision, as required under applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts. – Refer Note – 29 to the financial statements.
- !!! There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Mehra Goel & Co.
Chartered Accountants
Registration Number: 000517N



R.K. Mehra

Partner

Membership Number: 6102

Place of Signature: Gurgaon

Date: April 16, 2015