



April 20, 2015

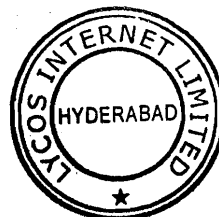
To
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Clarification Pertaining to Investors' Queries.

In response to Investors' queries on the status of the following topics, we would like to file the clarification as given below for public dissemination:

- 1. NSE listing status:** The application for listing on National Stock Exchange was filed on 01.09.2014. All the queries raised by the NSE at various stages have been fully answered and we await response from them. We continue to be very optimistic on the outcome.
- 2. Promoter share pledge:** 2.25 crore shares of the promoter were pledged to ICICI Bank against a loan to the company in the past. The loan account has been brought to zero balance as of 30th September 2014. The shares are yet to be released owing to complexities due to multi-country and multiple entities from the US and India being party to this transaction. The delay is purely a procedural one. We will inform you as the shares are released.
- 3. Product Status:** The company had announced earlier that we will launch messenger, IOT (Internet of Things) and Shopping-based internet products in this quarter, however, due to new insights derived by the management we have decided to concentrate the entire focus on getting out an IOT product that works to our satisfaction and decided to stall the release dates of the other two products. We believe that this decision will serve the best interests of the company's business and subsequently its value.



LYCOS INTERNET LIMITED

(Formerly Ybrant Digital Limited)

Plot # 7A, MLA Colony, Road # 12, Banjara Hills, Hyderabad – 500034.

Tel: +91 (40) 45678999, efax : +91 (22) 66459677

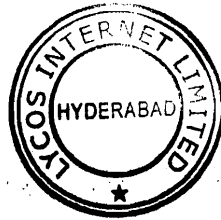
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Kindly host the said clarification on the BSE website for public dissemination.

Thanking you,
Yours truly,
LYCOS Internet Limited
(formerly Ybrant Digital Limited)

M.Suresh Kumar Reddy
Chairman & Managing Director



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